

Note: All Questions are Compulsory
All Questions carry equal marks

Q1. Explain the role of LPG in current Indian Economy (15)

Q2. Explain the scope and limitations of micro and macro economics (15)

OR

a. Explain the salient features of Indian economy (8)

b. What do u mean by Perfect Competition and Monopolistic (7)

Q3. 'WTO is a watchdog of international trade'. (15)

OR

a. Explain the Diseconomies of Scale (8)

b. What are the determinants of money supply (7)

Q4. Explain the concepts. (15)

a. Breakeven analysis b. Demand c. Exchange rate d. GNP e. Per capita income

OR

a. Central Bank and its functions . Explain. (8)

b. Difference between inflation and Deflation? (7)

Q5. Short notes on: (Any 3) (15)

a. Balance of Payments b. FDI c. Marshallian Approach

d. Sources of Public Revenue e. Types of deficits