

VCD/ 30/9/15 /INTRO TO ECO/FYBMM-ENG/SEM-1/75Marks/2.30hrs/

ALL QUESTIONS ARE COMPULSORY

Q1 Indian government has recently launched two schemes- smart cities and digital India. (15)

Explain the schemes and discuss the pros and cons of these schemes.

Q2 Discuss the measures taken for liberalization privatization and globalization (15)

OR

Q2 a. Explain circular flow of national income. (07)

b. Distinguish between micro economics and macro economics. (08)

Q3 Define inflation. Discuss the causes and effects of inflation. (15)

OR

Q3.a. Explain the law of demand. (07)

b. Explain instruments of fiscal policy. (08)

Q4 Explain the functions of commercial banks. (15)

OR

Q4.a. Define monopoly market and discuss its features. (07)

b. Discuss briefly the main components of the infrastructural sector

Q5 Write short notes (any three) (15)

(a) Promotional elasticity of demand

(b) Welfare

(c) Demand pull inflation

(d) FDI

(e) Wealth