

**Q.P. Code :19497****[Time: 2:30 Hours]****[ Marks:75]**

Please check whether you have got the right question paper.

N.B: 1. Answer all questions.

2. Internal options for all Questions are given.

3. Figures to the right indicates the mark assigned

Q.1 a) Fill in the blanks (**Any 8**)

08

1. A person making proposal is called \_\_\_\_\_.
2. Age limit for making contract is \_\_\_\_\_.
3. In agreement to sell ownership is transferred at \_\_\_\_\_ date.
4. A negotiable instrument has to be in \_\_\_\_\_.
5. In case of a public company minimum number of members required is \_\_\_\_\_.
6. Prospectus can be issued only after \_\_\_\_\_.
7. In the case of a company limited by shares, the liability of its members is \_\_\_\_\_.
8. \_\_\_\_\_ is an instrument in writing containing an unconditional undertaking
9. Design is granted for \_\_\_\_\_ years.
10. In India, the literary work is protected until \_\_\_\_\_ yrs after the death of author.

b) State whether True or False (**any 7**)

07

1. Unascertained goods are called specific goods.
2. Cheque is a bill of exchange.
3. A minor is eligible to enter into a contract.
4. Stranger to a contract cannot sue while stranger to consideration can sue.
5. Under the Consumer Protection Act the complaint must be in writing.
6. Consideration cannot be in kind.
7. In case of One Person Company one director is appointed.
8. There is no prospectus in case of a private company.
9. Copyright is obtained by original author.
10. Intellectual Property Right grants ownership rights.

Q.2 Answer the following:

1. Define contract. What are the essentials of valid contract?
2. Explain implied conditions and warranties.

08

07

**OR**

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1. Explain the term acceptance. What are the essentials of valid acceptance? 08
2. State the difference between sale & agreement to sell. 07

**Q.3** Answer the following:

1. Explain the characteristics of a Negotiable Instrument. 08
2. Explain in detail the term Unfair trade practice under Consumer Protection Act? 07

**OR**

1. Define Bills of Exchange. What are the essentials of bills of exchange? 08
2. What is breach of contract? What are the remedies for breach of contract? 07

**Q.4** Answer the following:

1. Define Company. What are the features of a company? 08
2. Explain in detail Doctrine of Ultra Vires? 07

**OR**

1. What are the different kinds of company? 08
2. What are the rights & liabilities of a member? 07

**Q.5** Answer the following:

1. Explain Intellectual Property Right (IPR) in brief. 08
2. What is Copyright? What types of things are protected by Copyright? 07

**OR**

**Short Note (Any 3) 15**

- a) Minors agreement
- b) Defect & Deficiency
- c) Difference between Memorandum of Associations and Articles of Association
- d) Caveat Emptor
- e) Dishonour of a cheque under section 138 of Negotiable Instrument

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