

31 JUL 2023

[This question paper contains 2 printed pages.]

Your Roll No.

Sr. No. of Question Paper : 1807

Unique Paper Code : 6967000008

Name of the Paper : Financial Literacy

Name of the Course : Value Addition Course
(VAC)

Semester : II

Duration : 1 Hours

Maximum Marks : 30

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. This question paper carries 4 questions in total.
3. Question No **One** is Compulsory
4. Attempt any 2 out of the remaining 3 questions

1. Write short notes on **any two** of the following:

P.T.O.



(a) Financial Discipline

(b) U.P.I.

(c) Time value of money (5×2=10)

2. How can you protect yourself from online frauds?
(10)

3. What is a mutual fund? Explain the role of mutual funds in personal investment planning. (10)

4. From the following particulars related to Mr. Suresh who is a salaried employee, compute his total tax liability under old tax regime and new tax regime for the financial year 2021-22:

| | |
|---|---------------|
| Gross Salary | Rs. 15,00,000 |
| Interest on saving bank account | Rs. 12,500 |
| Contribution to Provident Fund | Rs. 1,00,000 |
| Contribution to Public Provident Fund | Rs. 1,00,000 |
| Premium paid for health insurance policy for his family | Rs. 20,000 |
| | (10) |

(500)