

SET- A

Unique Paper Code : 52415501
Name of the Paper : Principles of Micro Economics
Name of the Course : B.Com (P)
Semester : V
Duration : 3- Hours
Maximum Marks : 75-Marks

Note: -

The department of commerce does not offer this paper to B.Com (P) students. This paper is offered to the students other than B.Com (P) as GE-paper as per CBCS Guidelines.

Instructions for Candidate

1. All questions carry equals marks.
2. Attempt any four out of six questions.

1. Calculate price elasticity of demand for a movement from point A to point D and from D point to A and midway between them. **(18.75 Marks)**

Px	Qx	Point
9	0	A
8	200	B
7	300	C
6	400	D
5	450	E

2. Derivation of demand curve of a consumer from the Price Consumption Curve. **(18.75 Marks)**
3. What are the three stages of law of variable proportions? **(18.75 Marks)**
4. Explain short run and long run equilibrium under perfect competitive market. **(18.75 Marks)**
5. Explain short run and long run equilibrium under Monopolistic competition. **(18.75 Marks)**
6. Explain diagrammatically the concept of Economic Rent **(18.75 Marks)**