Unique Paper Code : 22413405

Name of the Paper : Entrepreneurship

Name of the Course : **B.Com Hons**

Semester : IV

Maximum Marks : 75

Duration : 2 hours

Instructions for Candidates

• Attempt any 4 questions.

• All questions carry equal marks.

- 1. 'Entrepreneurs have tolerance for ambiguity, are calculated risk takers, have high regard for integrity and reliability and possess high business related creativity'. Comment upon the statement and support your answer with traits of a successful Indian entrepreneur.
- 2. 'Venturing' implies risk taking. Do you agree? What is the need of disclosing "risk factors" in a business plan along with estimates of profitability and cash flows?
- 3. "A majority of the micro, small and medium enterprises are unregistered". Why do these enterprises choose to stay unregistered and how would they benefit by registering?
- 4. Recently our government announced an economic stimulus and a number of systematic reforms to take the country on the path of "Aatma Nirbhar Bharat" (self-reliant India). Studying entrepreneurship through the semester and launch of these schemes has only turned your thinking into desire to start an enterprise of your own. An idea of manufacturing bathing soap has come to your mind. In your lecture classes you have been told that any idea to start an enterprise must be tested for its feasibility before starting the enterprise. How would you test the market and financial feasibility of your business idea?
- 5. "Just like a child has teething problems likewise business start ups are also likely to face some problems". Elaborate the statement.
- 6. Business incubators serve as a launchpad for new companies and provide them a host of facilities including space and training. Moreover, the wisdom of a mentor can accelerate the growth of an entrepreneur. Explain the role of incubators and mentors in supporting entrepreneurial activities in an economy.