

Please check whether you have got the right question paper.

N.B. (1) All questions are compulsory with internal choice carrying 15 marks each.

(2) Figures to right indicate marks.

Q1. Define Portfolio Management? What are the SEBI Portfolio Management guidelines? (15)

**OR**

Q1a. Explain the need for portfolio management. (08)

Q1b. Explain the various objectives of portfolio management. (07)

Q2. Explain the forms of Efficient Market Hypothesis in brief. (15)

**OR**

Q2.a. Explain the assumptions of Random Walk Theory. (08)

Q2b. Discuss any 5 efficient market hypothesis. (07)

Q3. What is Arbitrage Pricing Theory Model and give the practical applications of the theory (15)

**OR**

Q3a. Distinguish between Security Market line and Capital Market line (08)

Q3b. State the assumptions of Capital Asset Pricing Model (07)

Q4. Write short notes (15)

1. Treynor's Ratio
2. Objectives of Portfolio Evaluation
3. Risk Return Trade off

**OR**

Q4. Write short notes (15)

1. Jensen's Differential Return Measure
2. Limitations of Portfolio Assessment
3. Need for Portfolio Revision.