

(2 Hours)

(Total Marks: 60)

Please check whether you have the right question paper.

- N.B.:**
- 1) All questions are compulsory.
 - 2) Figures to right indicates maximum marks.
 - 3) Working should form part of the main answer.
 - 4) Use of simple calculator is allowed.

Q.1 Explain the process relating to verification of the application and its approval for Registration under GST. (15)

OR

Q.1 Mr. Rajesh, started his business from 1st October, 2017. Details of Monthly Purchases & Sales from October, 2017 onwards are as follows:- (15)

Month	Purchases Taxable ₹	Purchases Tax free ₹	Sales Taxable ₹	Sales Tax free ₹
October 2017	3,50,000	5,00,000	4,00,000	6,00,000
November 2017	30,000	1,20,000	50,000	1,50,000
December 2017	1,40,000	70,000	2,00,000	1,00,000
January 2018	50,000	2,00,000	80,000	2,20,000
February 2018	80,000	1,80,000	1,20,000	2,20,000
March 2018	70,000	1,40,000	1,00,000	2,00,000

Find out from which Month Mr. Rajesh is eligible to apply for registration as per the provisions of the GST Act. Give necessary justification of your answer.

Q.2 Explain the benefits of GST. (15)

OR

Q.2 Mr. Aiyar, is a registered dealer in the state of Maharashtra under GST provides the following information about his business for the month of January, 2018:- (15)

Transactions	GST Rate	Basic Amount ₹
Sold goods to a customer in Mumbai	12%	2,00,000
Sold goods to a customer in Pune	18%	3,00,000
Sold goods to a customer in Madhya Pradesh	12%	5,00,000
Sold goods to a customer in Nasik	5%	4,00,000
Service charges received for Services provided in Thane	18%	7,00,000

Details of Electronic Credit Ledger for the Month of January, 2018 are as follows:-

	IGST	CGST	SGST
Balance as on 1.1.2018	--	6,000	8,000
Input Tax Credit available on Purchase during the Month of January, 2018	20,000	30,000	30,000

Compute Net Tax Liability of Mr. Aiyar for the Month of January, 2018.

Q.3 Explain the provisions of Place of Supply of Services u/s.12 (8) to 12 (14) of IGST Act, 2017 **(15)**

OR

Q.3 Mr. Pandey, is a registered dealer in Mumbai under GST, provide the following details of his Purchases & Sales for the Month of February, 2018. **(15)**

Transactions	GST Rate	Amount ₹
Purchase goods from Mumbai [inclusive of CGST & SGST]	5%	4,20,000
Purchase goods from Andhra Pradesh [inclusive of IGST]	12%	8,96,000
Sold goods in Mumbai [inclusive of CGST & SGST]	12%	5,60,000
Sold goods outside Maharashtra [inclusive of IGST]	18%	11,80,000

Compute Net Tax Liability under GST of Mr. Pandey for the Month of February, 2018 assuming Opening Balance of Electronic Credit Ledger Balance is NIL.

Q.4 a) State whether the following statements are True or False **(08)**

1. Goods and Service Tax is applicable in India from 1-7-2017.
2. Daman and Diu is to be considered as Union Territory under Goods and Service Tax.
3. When IGST is applicable, CGST and SGST is not applicable.
4. Without Registration for GST, a person can neither collect Tax nor claim Input Tax Credit.
5. Meghalaya is special category state under GST.
6. An agriculturist is not liable for registration to the extent of supply of goods from cultivation of land.
7. GSTIN is 15 digit GST identification number.
8. PAN number is compulsory to obtain GST register for Resident Indian.

Q.4 b) Select the appropriate and rewrite the sentences. **(07)**

1. GST would be applicable on _____ of goods or services.
 - Supply
 - Manufacturer
 - Consumption
 - Production
2. A person is liable to registered under GST law where aggregate sale exceeds _____

In general category.

- Rs.20,00,000
- Rs.2,00,000
- Rs.15,00,000
- Rs.1,50,000

3. _____ is the application form for casual taxable person.
 - GST REG-01
 - GST REG-02
 - GST REG-03
 - GST REG-04
4. Supply of goods from one state to another state by movement of goods will be treated as _____ supply.
 - Inter-state
 - Intra-state
 - Import supplies
 - Export supplies
5. Where supply is received at registered place of business, location of recipient of service is _____.
 - Location of place of business
 - Location of fixed establishment
 - Location of establishment must directly concerned.
 - Location of usual place of residence of recipient.
6. Every deposit made towards tax, interest, penalty fee or any other amount shall be credited to _____.
 - Electronic Credit Ledger
 - Electronic Cash Ledger
 - Electronic Liability Register
 - Electronic Account Ledger
7. The Electronic Credit Ledger shall be maintained in form _____.
 - GST PMT-01
 - GST PMT -02
 - GST PMT -03
 - GST PMT -04

OR

Q.4 Write short notes (any three)

(15)

1. Compulsory registration u/s. 24 of GST.
2. Principles adopted for subsuming the taxes under GST.
3. Electronic Liability Register.
4. Common Portal Identification Number.
5. Place of Business under GST.
