

Q.P. Code :05533**[Time: Two Hours]****[Marks:60]**

Please check whether you have got the right question paper.

- N.B: 1. All **Questions** are **Compulsory** with internal choice.
2. Figures to right indicate full marks.

- Q.1 "Future and forward contracts plays an crucial role in global market", Elaborate. 15
OR
 a) Explain hedging and its trading process in detail. 08
 b) Explain the difference between speculation and hedging. 07
- Q.2 Discuss the importance of currency options in global market. 15
OR
 a) Explain the following terminology: 08
 i) Options on futures
 ii) Swap
 b) Explain in detail strike price. 07
- Q.3 "International Bond gives secure market to investors", Elaborate. 15
OR
 a) Explain the various types of risks. 08
 b) Briefly explain medium term investment instruments of global market. 07
- Q.4 Write short note on 15
 i) I.D.A.
 ii) World Bank
 iii) Functions of A.D.B.
OR
 Write short note on 15
 i) Working of I.F.C.
 ii) M.I.G.A.
 iii) Objectives of I.B.R.D.