

Duration : 2 hours

Marks 60

Please check whether you have got the right question paper.

N.B. (1) All questions are compulsory with internal choice carrying 15 marks each.

(2) Figures to right indicate marks.

Q1. Explain the need and types of portfolio management.

(15)

OR

Q1a. Carve out the various steps involved in the process of portfolio management.

(08)

Q1b. List any 7 guidelines as laid down by SEBI for portfolio management services.

(07)

Q2. What is Random Walk theory of Security prices? Explain the tests for validity of the theory.

(15)

OR

Q2a. Discuss the essentials of efficient securities market.

(08)

Q2b. Discuss the strong form of market efficiency.

(07)

Q3. What is Capital Asset Pricing Model (CAPM)? Explain its assumptions.

(15)

OR

Q3a. Why is Capital Market line considered to be superior when measuring the risk?

(08)

Q3b. Discuss the assumptions of Arbitrage Pricing Theory.

(07)

Q4. Write short notes

(15)

1. Portfolio Revision
2. Advantages of Portfolio Assessment
3. Sharpe Ratio

OR

Q4. Write short notes

(15)

1. Types of Risk
2. Performance Index
3. Jensen's Differential Return Measure