

Duration: 2 hours

Marks 60

N.B. (1) All questions are compulsory with internal choice carrying 15 marks each.

(2) Figures to right indicate marks.

Q1a. Discuss the various steps involved in the process of portfolio management. (8)

b. Explain the various objectives of portfolio management. (7)

OR

Q1a. Discuss in brief the SEBI Portfolio Management guidelines? (15)

Q2. Explain the forms of Efficient Market Hypothesis in brief. (15)

OR

Q2.a. Discuss the essentials of efficient securities market (8)

b. Explain the assumptions of Random Walk Theory. (7)

Q3. Define Capital market line and distinguish between CML and SML. (15)

OR

Q3 What is Arbitrage Pricing Theory Model and give the practical applications of the theory (15)

Q4. Write short notes (15)

1. Portfolio Revision
2. Portfolio Assessment
3. Sharpe Ratio

OR

Q4. Write short notes (15)

1. Assumptions of CAPM
2. Performance Index
3. Treynor's Ratio