

Q. P. Code: 21455

Duration 02hrs

Marks 60

Please check whether you have got the right question paper.

**N.B:**

1. All Question compulsory with internal choice
2. Figures to the right indicate full marks.
3. Use simple calculator.
4. Working notes form part of answer

Q.1 A) From the following information for April 2017 supplied by Mr. Shyam compute his value of non taxable as well as taxable services and service tax payable for the month of April 2017, (Ignore threshold limit and all amount given are excluding service Tax). (15)

<u>Particulars</u>	<u>Amount Rs`</u>
1. Lift Maintenance Charges Received (Labour only)	1, 00,000
2. Housing Society Cleaning Charges Received	6, 00,000
3. Courier Charges Received	2, 00,000
4. Salary Received from Employer	3, 50,000
5. Amount Received from Construction of Building after receipt of Completion Certificate	1, 00,000
6. Amount Received on withdrawal of Fixed Deposit from Bank	60,000
7. Amount Received for Supply of Farm Labour	3, 00,000
8. Amount Received on Cultivation of Ornamental Flowers	5, 00,000
9. Amount Received from Temporary use of Copyright	2, 00,000
10. Amount Received from Agricultural Land used for Poultry Farming	1, 50,000
11. Amount Received from Construction of Metro Railway	1, 00,000
12. Amount Received from Construction of Structure meant for Cremation of deceased.	5, 00,000

OR

Q.1 B) Mr. Amit gives you following information of his transactions for May, 2017. (15)

<u>Particulars</u>	<u>`Amount</u>
<b><u>Rent Received :</u></b>	
For Factory Building	5,00,000
For Machinery in Factory	2,20,000
For Residential House	4,00,000
For Furniture in Residential House	90,000
For Open Plot of Land rented to Circus	3,40,000
For Agricultural Plot	90,000
For Hotel Rooms (Declared Tariff per day `1,200)	5,20,000
For Hostel for Working Women	3,40,000
For Renting Building to Saraswati High School	1,70,000
For Renting Premises for ATM Machines of Bank	2,40,000
For Renting Premises to United Nations	3,50,000
For Open Plot of Land for Animal Husbandry	80,000
Remuneration Received as a Member of Parliament (MP)	4,60,000
Pension Received from Ex-Employer	72,000

As per provisions of service tax laws, classify above items as taxable or non-taxable and calculate the value of taxable services, assuming that service tax is not included in above amounts (ignore threshold exemption and abatement). Rate of Service Tax 15%

Q 2 A) Mr Raman a new Dealer started the Business during the financial year 2016-2017. From the following information find out on which day he will be liable to pay Tax Give Reason (15)

Date	Purchase Rs.		Sales Rs.	
	Taxable	Tax Free	Taxable	Tax Free
25 <sup>th</sup> March 2017	6,000	120,000	6,000	1,94,000
28 <sup>th</sup> March 2017	2,000	3,00,000	2,000	4,98,000
31 <sup>st</sup> March 2017	2,000	6,00,000	2,000	2,98,000
04 <sup>th</sup> April 2017	9,000	4,00,000	10,000	2,90,000
08 <sup>th</sup> April 2017	2,000	6,00,000	5,000	1,95,000
20 <sup>th</sup> April 2017	5,000	10,00,000	25,000	5,75,000
30 <sup>th</sup> April 2017	12,000	6,00,000	30,000	4,70,000

OR

Q.2 B) M/s Nisha & Binny & Co furnishes the following data . You are required to compute the amount payable as Tax under MVAT Act 2002 (15)

Month	SALES Rs			PURSHASE Rs
	Schedule A ( 0%)	Schedule C (5%)	Schedule E(12.5%)	Schedule E (12.5%)
April 2017	1,00,000	4,00,000	3,20,000	4,00,000
May 2017	2,00,000	4,25,000	4,10,000	4,50,000
June 207	2,50,000	6,00,000	2,20,000	5,50,000

There was an opening balance in the VAT Credit Receivable Account on 01/04/2017 of Rs 2,500

Q.3 A) Determine whether following are Goods are not under MVAT Act 2002 (8)

1. Malai Kulfi
2. Mango Trees
3. Equity Shares in Tisco Ltd
4. Lottery Tickets
5. One hundred US dollar
6. Import License
7. Agriculture Plot
8. DVD player

B) Determine the Point of Taxation in each of the following independent cases in accordance with Point of Taxation Rules 2011 (7)

Sr, No	Date of Completion of service	Date of Invoice	Date on which Payment received
1	10/04/2017	15/04/2017	20/04/2017
2	10/04/2017	15/05/2017	14/04/2017
3	20/04/2017	22/05/2017	25/05/2017
4	20/04/2017	22/05/2017	19/04/2017
5	25/04/2017	20/04/2017	22/04/2017
6	25/04/2017	25/04/2017	30/04/2017
7	01/05/2017	01/06/2017	01/04/2017



OR

C) Determine whether following are sales are not under MVAT Act 2002

(8)

1. Sale of Television on Hire Purchase System
2. Gift of Radio to a friend
3. Sale of Scrap
4. Transfer of Goods from Branch to Head office
5. Hypothecation of Goods
6. Exchange of Jewellery
7. Air conditioner servicing charges received
8. Pledge of Goods

D) From the following information for February 2017 supplied by Mr. Amir compute his value of taxable service for the month of February 2017. (Ignore threshold limit & all amounts are given excluding service tax). Rate of Service Tax 15%

(7)

Supply of Farm Labour	45,000
Consultation Service for Manufacturing Wine from Grapes	1,55,000
Rent from Agricultural Land given to Mela (Fun-Fair)	2,50,000
Rent from Agricultural Land from Cinema Production House	3,00,000
Renting of Agricultural Machinery	50,000

Q.4 A ) State whether the statement is True or False ( Rewrite the sentence )

(15)

1. Service tax is imposed as direct Tax
2. Form ST 1 is for filing Half yearly Return
3. Service Tax Code ( STC) is a 15 digit Numeric code
4. Service Tax came in to force from 01<sup>st</sup> July 1999
5. Service Tax law extends to whole of India
6. Service Tax return has to filed monthly
7. E payment of Service Tax is not mandatory for an Assessee
8. Trading of goods in not covered in the Negative List
9. Vat paid on fuel is eligible for full set off
10. If goods specified in Schedule "E" is Exported it is Taxable
11. All Dealer can avail Composition Scheme
12. Vat is Single point Taxation
13. Vat is charged in addition to Sales Tax
14. All services are subject to MVAT
15. An Auctioneer is not a dealer under MVAT 2002

OR

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Q.4 B) Write a Note on **Any Two** under MVAT Act 2002

(8)

1. Business
2. Dealer
3. Sales Price

C) Write a note on **Any Two** under Service Tax Act

(7)

1. Point of Taxation
2. Declared Service
3. Due date for payment of Service Tax

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