QP Code: 12195

(3 hours) 100 marks.

- N.B: (1) Attempt any four questions
 - (2) All questions carry equal marks.
- Q.1. Explain the concept of "Lassiez Faire" in the context of individualistic ideology.

 The freedom of contract and sanctity of contract were the necessary instruments of laissez faire, "it was the function of the court to foster the one and vindicate the other".

 Discuss "consensus" theory of contract?
- Q.2. State the circumstances under which the Chief Justice is empowered to appoint an arbitrator. Discuss the process for disqualification/ Removal of Arbitrators.
- Q.3. State the grounds and effect of doctrine of frustration. Elaborately discuss the doctrine of restitution under the law of contract

- Q.4. Briefly discuss the nature, object and scope of fundamental principles of contract.

 Enumerate the essentials of a valid contract.
- Q.5. Write notes on any three of the following-
- 1. Disqualification and Removal of Arbitrators.
- 2. Recourse against Arbitral Tribunal.
- 3. Jurisdiction of Arbitral Tribunal.
- 4. U.N. Convention on Sales.
- 5. Standard Form of Contract.