

[Time: 3 Hours]

[Marks:100]

Please check whether you have got the right question paper.

- N.B:**
1. ANSWER ANY **FOUR** QUESTIONS.
 2. ALL QUESTIONS CARRY **EQUAL** MARKS.
 3. CITE RELEVANT CASES TO SUPPORT YOUR ANSWERS.

1. Explain the relationship between insurance and the nature of risk. How does alteration in the nature and quantum of risk affect the validity of a contract of insurance? (25)
2. Trace the development of Law of Insurance in India. Discuss the phases of Nationalization, Privatization and Globalization of Insurance in India. (25)
3. Write detailed notes on the following: (25)
 - a) Seaworthiness
 - b) Express & Implied Warranties in Marine Insurance.
4. Explain the composition, functions and powers of Motor Accident Claims Tribunal. What is its role in relation to third-party insurance claims in cases of motor vehicle accidents? (25)
5. What is 'Insurable Interest'? Analyse the concept of Insurable Interest in the context of Life Insurance, Fire Insurance & Marine Insurance. (25)
6. Write notes on the following: (25)
 - a) Perils insured against in Standard Fire Policies A&B.
 - b) Double Insurance and Principle of Contribution.
7. Write short notes on the following:
 - a) Medisclaim & Sickness insurance
 - b) Difference between subrogation and assignment of right to the insurer.
 - c) Nature and scope of Fire Insurance.

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NB: 1. Answer Any Four Questions.

2. Cite Relevant Case Laws and Illustrations

1. Explain the need, nature, types and importance of the Contract of Insurance. Discuss the various forms of consideration for the Insurer and the Insured in a Contract. (25)
2. Explain the Composition, duties, powers and functions of IRDA. (25)
3. Explain the nature, principles, scope and importance of Marine Insurance. Also give a detailed note on the concept of Perils of Sea. (25)
4. Write notes on each of the following: (25)
 - a) Distinction between Contractual and Legal Liabilities in the context of Liability Insurance
 - b) Public Liability Insurance
 - c) Professional Negligence Insurance
5. Elaborately discuss the Nature, Principles and Scope of Accidental Policies. Also describe the process of calculating Compensation and Liability under such policies. Further, explain the concept of Contributory Negligence. (25)
6. Write notes on each of the following: (25)
 - a) Causa Proxima
 - b) Uberrima Fides
 - c) Subrogation
7. Write notes on each of the following: (25)
 - a) Insurable Interest in Life Insurance
 - b) Reinsurance
 - c) Warranties with respect to Marine Insurance

वेळ : 3 तास

गुण: 100

१. कोणत्याही चार प्रश्नांची उत्तरे द्या.
२. संबंधित प्रकरणातील कायदे आणि स्पष्टीकरण द्या

१. विम्याच्या कराराची आवश्यकता, स्वरूप, प्रकार आणि महत्त्व समजावून सांगा. करारामध्ये विमाधारक आणि विमाधारकाच्या विचारांच्या विविध प्रकारांवर चर्चा करा. (२५)

२. आयआरडीएची रचना, कर्तव्ये, अधिकार आणि कार्ये समजावून सांगा. (२५)

३. सागरी विमाचे स्वरूप, तत्त्वे, व्याप्ती आणि महत्त्व समजावून सांगा. पेरील्स ऑफ सी या संकल्पनेवर सविस्तर टीप देखील द्या. (२५)

४. पुढील प्रत्येकावर टिपा लिहा: (२५)

- अ) दायित्व विमा संदर्भात कंत्राटी आणि कायदेशीर उत्तरदायित्वांमध्ये फरक
- ब) सार्वजनिक दायित्व विमा
- क) व्यावसायिक दुर्लक्षविमा

५. अपघाती धोरणांचे स्वरूप, तत्त्वे आणि व्याप्ती यावर विस्तृतपणे चर्चा करा. अशा धोरणांनुसार भरपाई आणि उत्तरदायित्व मोजण्याच्या प्रक्रियेचे वर्णन देखील करा. सहयोगी दुर्लक्षाची [Contributory Negligence] संकल्पना स्पष्ट करा. (२५)

६. पुढील प्रत्येकावर टिपा लिहा: (२५)

- अ) कॉसा प्रॉक्सिमा
- ब) उबेरिमा फिड्स
- क) सबग्रोशन

७. पुढील प्रत्येकावर टिपा लिहा: (२५)

- अ) जीवन विम्यात विमा करण्यायोग्य लक्ष्य
- ब) पुनः विमा
- क) सागरी विमा संदर्भात वॉरंटी
