

Q.P. Code : 15864

(3 Hours)

[Total Marks :100

N.B. : (1) Answer any Four Questions.

(2) All Questions carry equal marks.

(3) support your answer by citing relevant case Laws.

1. Explain the need and importance of Insurance. Discuss the various kinds of insurance. 25
2. Analyze in detail the principles of '*Causa Proxima*' and '*uberrima fides*' in relation to the law of insurance. Cite relevant cases. 25
3. Explain in detail the nature, principles and scope of life insurance. What are the objects of Life Insurance. 25
4. Analyze and explain the nature, principles and scope of Marine Insurance. Explain 'Seaworthiness' in the context of Marine Insurance. 25
5. Explain the following in relation to property insurance : 25
 - (a) Policies covering 'accidental loss' and 'damage to property'.
 - (b) Policies covering the risk of 'earthquake' and 'flood'.
6. Discuss in detail 'Accident Policies'. How is assessment of compensation and liability done under such policies ? What is the effect of contributory negligence on liability? 25
7. Write Short Notes on the following : 25
 - (a) Fire Insurance.
 - (b) Differences between 'Subrogation' and 'assignment of right' to the insurer.
 - (c) Privatization and Globalization of Insurance sector in India.