

**QP Code : 60993**

(3 Hours)

[Total Marks: 100]

- N.B.** (a) Attempt any **four** (4) questions.  
(b) **All** questions carry 25 marks each.  
(c) Cite case laws, wherever **necessary**.

- 1) Critically examine the provisions of the Customs Act, 1962 relating to valuation of goods, chargeability and levy of Customs duties.
- 2) Expound the Customs law as regards the Criminal Prosecution and its effectiveness in the present scenario.
- 3) Explain the powers of Customs Officers for Search, Seizure and confiscation of the goods under the Customs Act, 1962.
- 4) Discuss the provisions of FEMA, 1999 with reference to -
  - (a) Contravention by Companies u/s 42.
  - (b) Adjudication and Appeals.
  - (c) Effect of death or insolvency of a person u/s 43.
- 5) Discuss the salient features of the FEMA, 1999 vis-à-vis FERA, 1973 and evaluate the role of RBI under the present Act.
- 6) Delineate the following concepts under FEMA, 1999:
  - (a) Capital Account Transactions.
  - (b) Current Account Transactions.
  - (c) Export of Goods and Services.
- 7) Write notes on **any three** (3) of the following:
  - (i) Unjust enrichment
  - (ii) Foreign Trade (Development and Regulation) Act, 1992.
  - (iii) Arrest and imprisonment under FEMA, 1999.
  - (iv) Definition of 'person' under FEMA, 1999.
  - (v) Warehousing of Goods.

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