

1. Answer in not more than **two** sentences :- 20
- What are the necessary documents, required to be filed with the registrar, to obtain the registration of the company ?
  - What is the punishment for the person, authorising the issue of prospectus, which includes untrue statement ?
  - When, a person ceases to be a member of a company ?
  - Who is 'Alternate Director' ?
  - What is Proxy ?
  - What is 'Dividend' ?
  - What is Forfeiture of Shares ?
  - Give, any two grounds for compulsory winding up of a company.
  - Who is a contributory ?
  - Who is 'Authorised Person' under FEMA, 1999 ?
2. Write short notes on (any **four**) :- 20
- Cumulative and Non Cumulative Preference Shares
  - Annual General Meeting
  - Distinguish between Fixed and Floating charge
  - Promoter
  - DEMAT
  - Joint Venture Abroad.
3. Answer any **two** of the following :- 12
- In the meeting of 'ABC Co. Ltd.' proper quorum was present at the beginning. However few members left at the Mid of Meeting when it proceeds to business – Answer.
    - Does the departure of members, invalidate the meeting ?
    - What is quorum ? What should be the quorum for meetings of Public and Private Company, if articles of Association has no provision ?
  - There is not provision in Memorandum and Articles of Association of 'Jagdamba Manufacturing Co.' regarding Preference Shares. Whether it will be Participating or Non Participating – Answer
    - Whether Preferential Shares should be presumed as Participating or Non Participating ?
    - What is participating Preference Shares ?
  - 'XYZ' a Public Limited Company has given advertisement in Newspaper, stating. "Some shares are still available for sale, according to terms of the prospectus of the company, which can be obtained on application". – Answer
    - Will such advertisement, could be held as Prospectus ? Why ?
    - What is Prospectus.
4. Answer any **four** of the following :- 48
- Discuss various theories of corporate personality.
  - Discuss the doctrine of 'Ultra Vires' with special reference to Ashbury Railway Carriage and Iron Co. Ltd. v/s Riche.
  - Define 'Member'. How membership is acquired and how it is terminated ?
  - Discuss various duties and powers of the Directors under companies Act, 1956.
  - Define 'Private Company'. What are the various privileges enjoyed by such company.
  - What is winding up of company ? What are the grounds under section 433 of Companies Act, 1956 by which Tribunal may order winding up of a company ?