

Time: 2 ½ Hours

Total Marks: 75

Q.1 Answer the following questions in two sentences (Any Six)

12

- What is Normative Economics?
- State two Acts made by Government of India to remove poverty.
- State the difference between Stock and Supply.
- What does public expenditure mean?
- Define public sector.
- Write any two functions of Niti Ayog.
- Define Green Revolution.
- Write two examples of direct taxes.

Q.2 Write short notes (Any Two)

12

- Distinguish between micro and macro economics.
- Income elasticity of demand.
- Features of monopoly
- W.T.O

Q.3 Attempt Any Two of the following:

12

- Liberal policy is helpful to improve Indian agricultural condition, Discuss.
- Importance of various Laws in connection with population control in India.
- State any three problems faced by small scale Industries during Corona Pandemic.
- State any three features of India's Foreign Trade.

Q.4 Answer the following in detail. (Any Three)

39

- Explain the Law of demand with assumptions and exceptions.
 - Explain the Economic features of Indian Economy
 - Explain the Relevance of Economics to Law.
 - What is Balance of Payment? Explain the causes of adverse balance of payments
 - Distinguish between Public sector, Private Sector, and Joint Sector. Explain problems of Small Scale Industry.
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