

B.E. Mechanical Engineering Fifth Semester
ME503 - Industrial Economics & Entrepreneurship Development

P. Pages : 2

Time : Three Hours



GUG/W/18/1648

Max. Marks : 80

- Notes :
1. All questions carry equal marks.
 2. Answer Q. 1 or Q. 2, Q. 3 or Q. 4, Q. 5 or Q. 6, Q. 7 or Q. 8, Q. 9 or Q. 10.
 3. Due credit will be given to neatness and adequate dimensions.
 4. Assume suitable data wherever necessary.
 5. Retain the construction lines.
 6. Illustrate your answers wherever necessary with the help of neat sketches.
 7. Use of non programmable calculator is permitted.

1. a) Explain the term demand. What are the various types of demand ? 8
- b) What is demand forecasting ? Explain the methods of demand forecasting. 8

OR

2. a) State the various determinants of demand & describe them in brief. 8
- b) Discuss what is law of diminishing marginal utility ? How can you calculate marginal utility. 8
3. a) Discuss in detail 'factors of production'. 8
- b) What do you understand by law of return ? Discuss in detail. 8

OR

4. a) Give detailed note on production function. 8
- b) State and explain the various types of taxes. 8
5. a) Distinguish between monopolistic and monopoly competition. 8
- b) How can you determine price under perfect and oligopoly competition ? 8

OR

6. a) Discuss the causes for the growth of industrial combinations. 8
- b) What factors of globalisation affect Indian Economy ? Discuss in detail. 8
7. a) What do you mean by entrepreneur and entrepreneurship ? 8
- b) Explain the various types of enterprises. 8

OR

8. a) State & discuss the advantages and disadvantages of small scale industry. 8
- b) Give the procedure to set up small scale industry. 8
9. a) What do you mean by project site ? Which things you have to keep in mind while selecting the project site ? 8
- b) On which basis you determine working capital for a project ? Explain in detail. 8

OR

10. a) What are the roles of consultancy organisations for selecting a project ? 8
- b) Give a detailed note on DIC. 8

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