

B.A.LL.B.(Hons)(with Credits)-Regular-Semester 2012 Sem VIII
Hons482 Course Code 8.2 : Law of Taxation, Tax Policies and Planning

P. Pages : 1

Time : Three Hours



GUG/W/16/7130

Max. Marks : 80

- Notes :
1. Section A consist of Eight questions attempt **any six** out of it including Q. No. **1** which is compulsory.
 2. Section B consist of four questions attempt **any two** out of it.
 3. All questions carry equal marks.
 4. Question No. **1** is compulsory.

SECTION – A

1. Write short note on **any two**.
 - a) Filing of Returns.
 - b) Assessee
 - c) Payment of Advance Tax
 - d) Income from other sources.
2. What is taxation? Give a Constitutional basis of Power of taxation.
3. What do you understand by clubbing of Income? Define set off and carry forward of losses.
4. Define PAN and TAN. Discuss the various deduction of Tax at source.
5. Explain the concept of Profits and Gains of Business or Profession. How they are taxable?
6. Define Capital Gain. Explain the incomes which do not form part of total income.
7. Discuss the heads of income and how Computation of income is done.
8. How annual value of house property is calculated? Discuss the computation of house property.

SECTION – B

9. What is wealth Tax? Who are exempted from wealth Tax?
10. Define VAT. Discuss the relevant Provision of Maharashtra Value Added Tax Act – 2002.
11. Describe how effectively tax planning can be done.
12. Explain:
 - a) Assessment
 - b) Self – Assessment & Reassessment.
