

B.A.LL.B.(Hons) (5Years Course) (with Credits)-Regular-Semester 2012 Sem VIII
Hons481 Course Code 8.1 : Banking and Negotiable Instruments Act

P. Pages : 2

Time : Three Hours



GUG/W/16/7129

Max. Marks : 80

- Notes :
1. Section A consists of 24 Marks, Section B consists of 24 Marks and Section C consist of 32 marks. Attempt all sections.
 2. The number of question to be answered and mark for each question A and B and C are indicated in each section.
 3. Refer case law/s wherever necessary.

SECTION – A

1. Write short notes on **any three** of the following. **12**
 - i) Reconstruction and reorganization of banking companies.
 - ii) Suspension and winding up of business of banking companies.
 - iii) Essentials of Promissory Note.
 - iv) E- Banking
2. Write Short Notes on **any three** of the following. **12**
 - i) Presentment and Payment of cheque.
 - ii) Essential of a valid endorsement.
 - iii) Dishonour of Cheque.
 - iv) Banker's book evidence Act.

SECTION – B

- Attempt **any three** of the following. **24**
3. Analyse the salient features of Banking Regulation Act, 1949 with latest amendments.
 4. What are the functions and role of RBI in maintaining the economic stability of the country? Explain.
 5. Analyse the definition of banker by John Paget and mention the special relationship that exist between a banker and customer.
 6. What are the principles which govern the employment of funds by banks? Explain.
 7. What are the precautions to be taken by a bank in opening an account of a Minor person?
 8. Define holder and holder in due course. What are the privileges of holder in due course?

SECTION – C

Write Case comment on **any two** of the following.

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9. Delhi Cloth & General Mills Ltd Vs. Harnam Singh AIR 1955 SC 505.
10. Vimal Chandra Grover Vs. Bank of India AIR 2000 SC 2181.
11. Sajjan Bank (P) Ltd Vs. Reserve Bank of India AIR 1961 Mad 8
- 12 Savoy & Co. Vs Lloyds Banks Ltd 1932 TLR 344.

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