

d) None of the above

- x) One of the disadvantage of money is -----  
a) Inequality of income                      b) Increase in assets  
c) Growth of economy                        d) Savings

2. Discuss the nature and various functions of money.
3. What are the advantages and disadvantage of money ?
4. Explain the quantity theory of money with its assumptions.
5. What are the different types of inflation.
6. What is division of labour ? Point out the advantages and disadvantages of division of labour.
7. Define wages. Explain the different methods of wage-payment.
8. Define industrial dispute. What are its causes and effects ?
9. What is industrial sickness ? Point out its external causes.
10. What do you understand by legal reasoning ? How is it useful in interpreting laws ?
11. Discuss the need and importance of industrial legislations.
12. Write short note on :
  - a) Wage differentials.
  - b) Arbitration

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