LL.B.(3Years Course)(with Credits)-Regular-Semester 2012 Sem IV LLB3-245 Course Code 4.5.1 : Banking Law

	Pages: 2 ne: Three H	ours	* 2 9	4 6	 *	GUG/W/16/5465 Max. Marks : 80	
		1. 2. 3.	Attempt eight questions in all including Q. 1 which is compulsory. All questions carry equal marks. Indicate Appropriate Q. No. While answering.				
1.	Cho	oose	the appropriate alternative for th	ne foll	lowing.		
	i)	ntrol system that					
			es not directly invoke banks bran				
		a) c)	Universal Banking Narrow banking	b) d)	Virtual banking None of the above		
	;;)	XX 71	no was the First Governor of RB	T			
	ii)		Osborn Smith		C.D. Deshmukh		
		a) c)	B.R. Rao	b) d)	None of these		
		C)	B.K. Kao	u)	None of these		
	iii)	Wi	th reference to a cheque which of	of the	following is the 'drawee ban	k'	
	111)	a)	The bank that collects cheque			к.	
		c)	The endorsee's bank	d)		the Cheque	
		-,					
	iv)	Inte	erest on the Saving Account is n	ow ca	alculated by the bank on.		
		a)	Minimum balance during the	nonth	1		
		b)	Minimum balance during 7th t	o last	date of the month		
		c)	Minimum balance during 10 th	to las	st date of the month		
		d)	Daily product basis				
	`	ъ	' 1D 1D 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
	v)	•	gional Rural Bank are classified		D 11' D 1		
		a)	Subsidiaries to NABARD	p)	Public Bank		
		c)	Scheduled Commercial Bank	a)	None of the above		
	vi)	Baı	nking Ombudsman is appointed				
		a)	RBI	b)	President of India		
		c)	Finance Minister	d)	Government of India		
	vii)	Mo	iod of time is				
		a)	Term deposit	b)	Saving Bank deposit		
		c)	Current Deposit	d)	None of the above		
	viii) RB	I was established in 1935 pursu				
		a)	The Hilton Young Commission	n b)	Talwar Committee		
		c)	Gorwala Committee	d)	None of these		
	ix) One Rupee note and all coins issued by						
		a)	RBI				
		b)	Central Government	~			
		c)	Central and state Government	Colle	ectively		

d) None of the above

	x) The first exercise for Nationalization of banks was done on a) 19 th July 1969 b) 19 th July 1970 c) 15 th August 1969 d) None of these					
2.	Write short notes on any two of the following.					
	i) Functions of Commercial Bank.					
	ii) E-Banking.					
	iii) Customers duty toward his banker.					
	iv) Right to Lien.					
3.	Discuss the evolution of Banking Institution in India.					
4.	Explain the Salient features of Banking Regulation Act, 1949.					
5.	Give the Composition of Reserve Bank of India. Explain the functions of Reserve Bank of India.					
6.	Explain precautions to be taken by a banker while lending against goods.					
7.	Define holder and holder in due course. What are the privileges of holder in due course?					
8.	What is Garnishee Order? Discuss the procedure of obtaining the Garnishee Order.					
9.	Discuss the Penal provisions under Negotiable Instrument Act and Banker's Book Evidence Act.					
10.	Discuss Composition, power and functions of Banking Ombudsman.					
11.	Who is special type of customer to a Bank? What precautions should a banker take in opening a new account in the name of a Minor and company?					
12.	a) What are the Ancillary Services rendered by a banker?					

What is Noting and Protest?

b)