



- Notes :
1. Attempt **eight** questions in all including Q. No. **1** which is compulsory.
  2. All questions carry equal marks.
  3. Indicate appropriate question number while answering.

**1.** Choose the correct alternatives.

- i) Which of the following is a leading case on the principle that the company is different from its members.
  - a) Salomon V. Salomon & Co.
  - b) Foss V. Harsbottle
  - c) Dinshaw petit Re.
  - d) All the above
- ii) The minimum number of subscribes required to form a public company is.
  - a) 7
  - b) 6
  - c) 8
  - d) 9
- iii) Section 23 (3) of the Companies Act Provides for the.
  - a) Change of name
  - b) Effects of the change of name
  - c) Registration of company
  - d) Legal personality of the Company
- iv) Choice of objects of the company lies with the.
  - a) Share holders
  - b) Registrar
  - c) Subscribers
  - d) Directors
- v) If Articles of a company are proposed to be registered, they must be.
  - a) Confirmed by Company Law Board
  - b) Printed
  - c) Signed by Subscribers
  - d) All the above
- vi) Prospectus is defined under sec- of the Companies Act.
  - a) Sec 2 (36)
  - b) Sec 2 (45)
  - c) Sec 2 (22)
  - d) Sec 2 (28)
- vii) A share in a company is a
  - a) Chose-in-possession
  - b) Chose-in-action
  - c) Adverse possession
  - d) Both a and b
- viii) Shares are
  - a) Movable Property
  - b) Immovable Property
  - c) Intangible Property
  - d) None of the above

- ix) The Auditors of a company are appointed at in
- a) Annual General Meeting
  - b) Statutory general meeting
  - c) Extraordinary general meeting
  - d) None of the above
- x) In case of a company with share capital, the application has to be signed by
- a) 1/6<sup>th</sup>
  - b) 1/7<sup>th</sup>
  - c) 1/10<sup>th</sup>
  - d) 1/5<sup>th</sup>

2. Explain the golden rule of prospectus.
3. "Generally Court will not interfere in the administration of a company" State when court can interfere in the company administration ?
4. Explain and distinguish Doctrine of Constructive notice and Doctrine of Indoor Management.
5. State the different kinds of meetings that a company can hold and the Legal formalities to be observed for organising the same.
6. Explain the provisions for buy-back of shares.
7. Explain the provisions relating to appointment of Directors by the Board of Directors.
8. Explain the provisions of compulsory winding up under.
  - a) Inability to pay debts.
  - b) Just and Equitable grounds.
9. What do you mean by floating charge and distinguish it from fixed charge. When and under what circumstances floating charge is crystallised?
10. Discuss the majority rule in company law. What are exceptions to this rule.
11. What do you understand by Borrowing power of a company ? What are the consequences of unauthorised borrowing ? Explain.
12. What is meant by multinational company ? Discuss the pros and cons of multinational companies in developing economics.

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