

B.A.LL.B (5Years Course) (with Credits)-Regular-Semester 2012 Sem IV
LLB 244 Course Code 4.4 : Economics-IV

P. Pages : 2

Time : Three Hours



GUG/W/16/5443

Max. Marks : 80

- Notes :
1. Attempt **eight** questions in all including Q. No. **1** which is compulsory.
 2. All questions carry equal marks.
 3. Indicate appropriate Q. No. while answering.

1. Choose the correct alternative.

- i) HDI stands for:
 - a) Human Development Index
 - b) Human Development Interest
 - c) Human Development India
 - d) All of these
- ii) Economic development involves:
 - a) Transformation at the Socio-economic level
 - b) Pollution
 - c) Uncontrolled population
 - d) Illiteracy
- iii) Which is social factor affecting economic growth ?
 - a) Inflation
 - b) Caste system
 - c) Cost
 - d) Price
- iv) The primary sector includes:
 - a) Agriculture
 - b) Road
 - c) Railway
 - d) Finance
- v) MRTP act was enacted in year:
 - a) 1967
 - b) 1968
 - c) 1969
 - d) 1970
- vi) Underdeveloped economy possess the characteristics of:
 - a) Low growth rate of population
 - b) Less dependence on Agriculture
 - c) Low per Capita Income
 - d) Highly developed Industrial sector
- vii) Which is the feature of Indian agriculture?
 - a) High level of productivity
 - b) Large land holders
 - c) Highly dependent on Nature
 - d) None of the above
- viii) has got a prime role in Indian economy.
 - a) Industry
 - b) Agriculture
 - c) Service sector
 - d) Banking

- ix) Globalisation means:
- a) Free integrations among the economies of the world
 - b) Non-tariff barriers
 - c) No restriction of territorial boundaries
 - d) None of the above
- x) The main sources of revenue of the State Governments in India:
- a) Land revenue
 - b) Taxes on agricultural income
 - c) Taxes on land and buildings
 - d) All of these
2. What are the characteristics of economic growth ? Distinguish it with economic development.
3. Define economic development. What are the features of developed economy ?
4. Discuss the basic features of an Indian economy as developing one.
5. Explain the role of planning commission in the implementation of LPG model of development.
6. Define the concept of privatization. Point out its advantages and disadvantages.
7. Write a short note on public sector, private sector and Joint sector.
8. Explain the importance of agriculture in the economy of India.
9. Explain the nature of concentration of economic power. What are its causes and consequences ?
10. What are the main objectives of MRTP Act ? Critically evaluate its achievements.
11. What do you understand by Socialism ? Discuss its merits and demerits.
12. State the main objectives of New Industrial Policy of 1991. How far they have been achieved ?
