

B.A.LL.B.(Hons)(with Credits)-Regular-Semester 2012 Sem IV  
**Hons245 Course Code 4.5 : Economics-II**

P. Pages : 2

Time : Three Hours



**GUG/W/16/5425**

Max. Marks : 80

- Notes :
1. Attempt **eight** questions in all including Q. No. **1** which is compulsory.
  2. All questions carry equal marks.
  3. Indicate appropriate Q. No. while answering.

**1.** Choose the correct alternative.

- i) Income method is related with
  - a) National income
  - b) Tax
  - c) Goods
  - d) Bank
- ii) The type of unemployment is due to the operation of the business cycle is known as:
  - a) Structural unemployment
  - b) Technological unemployment
  - c) Frictional unemployment
  - d) Cyclical unemployment
- iii) The oldest Central Bank is:
  - a) Bank of England
  - b) State Bank of India
  - c) Reserve Bank of India
  - d) EXIM bank
- iv) Economic plan is prepared by
  - a) Finance Commission
  - b) Planning Commission
  - c) Finance Minister
  - d) Chief Minister
- v) Accepting of deposits is the function of:
  - a) Reserve Bank
  - b) NABARD
  - c) Commercial Bank
  - d) None of the above
- vi) Income Tax is a type of:
  - a) Indirect Tax
  - b) Direct Tax
  - c) Regressive Tax
  - d) Degressive Tax
- vii) Public finance is collected from
  - a) Public
  - b) NGOs
  - c) Financial Corporation
  - d) None of the above
- viii) Planning from above means:
  - a) Decentralized planning
  - b) Centralized planning
  - c) Financial planning
  - d) Comprehensive planning
- ix) GNP stands for –
  - a) General Net Price
  - b) General Net Product
  - c) Gross National Product
  - d) All of these
- x) Which is the type of Co – operative Bank / Societies?
  - a) UBI
  - b) Central Co – operative Bank
  - c) SBI
  - d) RBI

2. Define National Income. Explain the methods of calculating National Income.
3. Point out of the causes of Unemployment suggest some remedies.
4. Discuss the functions to be performed by Central Banks.
5. Define commercial Banking. What are the different types of Commercial Banks.
6. Define Public finance. Throw light on the principles of Public finance.
7. What are the objectives of Taxation point out canons of taxation.
8. Explain the different sources of agricultural finance.
9. What do you understand by an economic planning? Point out objectives of planning.
10. What are different sources of agricultural credit from non – institutional factor?
11. Point out the difficulties in the calculation of National Income in India.
12. Distinguish between direct taxes and indirect taxes.

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