

LL.M. Semester - I (New Course C.B.C.S.)
Course Code PLC04D : Company and Securities Law

P. Pages : 1

Time : Three Hours



GUG/W/16/8036

Max. Marks : 80

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- Notes :
1. Attempt all questions.
 2. All questions carries equal marks.
 3. Refer case laws wherever necessary.

1. Write short notes on **any two**.
- a) Appointment of Inspector.
 - b) Prevention of oppression.
 - c) Concept of Corporate Governance.
 - d) Audit Committee.

2. Explain in detail the law on reconstruction and amalgamation in Corporate Sector.

OR

Discuss the tests to be applied before winding up order is passed under the 'Just and Equitable' clause.

3. What do you know of the Liquidatory as well as the manner in which an investigation can be carried out into the affairs of a company.

OR

What is the role of National Advisory Committee on accounting standards and policies ? Briefly state the organization & structure of N.A.C.

4. Write short notes on.
- a) Control of Capital Market.
 - b) National stock exchange.

OR

Write explanatory notes on.

- a) SEBI Act and Guidelines.
- b) Corporate collapse.

5. Enumerate the various penalties which can be imposed under the SEBI Act, for various failures defaults, non disclosure and other offences.

OR

Discuss when and how the central Government can suspend business of stock exchange, under the securities contracts (Regulation) Act. 1956.
