

2. What are the difficulties of Barter system? Point out the features of good money.
3. "Money is good servant, but a bad master". Explain.
4. Discuss Cash Transaction approach to value of money with its assumptions.
5. What is inflation? Discuss the various types of inflation.
6. What are the advantages and demerits of division of labour?
7. Define the term Industrial disputes. What are the causes for industrial disputes?
8. Point out the need and importance of Labour legislation in India.
9. Discuss the relevance of study of Economics in legal education.
10. Explain the features of microeconomic analysis of law.
11. Define wages. What are different types of wages?
12. Write short note on :
 - a) Stagflation.
 - b) Wage Board.
