

d) None of the above

- x) One of the disadvantage of money is -----
- | | |
|-------------------------|-----------------------|
| a) Inequality of income | b) Increase in assets |
| c) Growth of economy | d) Savings |

2. Discuss the nature and various functions of money.
3. What are the advantages and disadvantage of money ?
4. Explain the quantity theory of money with its assumptions.
5. What are the different types of inflation.
6. What is division of labour ? Point out the advantages and disadvantages of division of labour.
7. Define wages. Explain the different methods of wage-payment.
8. Define industrial dispute. What are its causes and effects ?
9. What is industrial sickness ? Point out its external causes.
10. What do you understand by legal reasoning ? How is it useful in interpreting laws ?
11. Discuss the need and importance of industrial legislations.
12. Write short note on :
 - a) Wage differentials.
 - b) Arbitration
