LL.B.(3Years Course)(with Credits)-Regular-Semester 2012 Sem IV LLB3-245 Course Code 4.5.1 : Banking Law

P. Pages : 2 Time : Three Hours						GUG/W/16/5465 Max. Marks : 80
	Notes :	1. 2. 3.	Attempt eight questions in all i All questions carry equal mark Indicate Appropriate Q. No. W	s.		y.
1.	Ch	oose	the appropriate alternative for th	ne fol	lowing.	
	i)		nking services delivered to a cus es not directly invoke banks bran Universal Banking Narrow banking		•	ntrol system that
	ii)	a)	o was the First Governor of RB Osborn Smith	b)	C.D. Deshmukh	
		c)	B.R. Rao	d)	None of these	
	iii)	Wi a) c)	th reference to a cheque which o The bank that collects cheque The endorsee's bank		-	
	iv)	Inte a) b) c) d)	erest on the Saving Account is r Minimum balance during the Minimum balance during 7 th t Minimum balance during 10 th Daily product basis	mont o last	h date of the month	
	v)	Reg a) c)	gional Rural Bank are classified Subsidiaries to NABARD Scheduled Commercial Bank	b)	Public Bank None of the above	
	vi)	Ban a) c)	nking Ombudsman is appointed RBI Finance Minister	by b) d)	President of India Government of India	
	vii		oney deposited at a bank that car own as Term deposit Current Deposit	nnot b b) d)	be withdrawn for at fixed peri Saving Bank deposit None of the above	od of time is
	viii	i) RB a) c)	I was established in 1935 pursu The Hilton Young Commissio Gorwala Committee			
	ix)	One a) b) c) d)	e Rupee note and all coins issue RBI Central Government Central and state Government None of the above	-		

- x) The first exercise for Nationalization of banks was done on
 - b) 19th July 1970
 - c) 15th August 1969 d) None of these
- 2. Write short notes on **any two** of the following.

19th July 1969

- i) Functions of Commercial Bank.
- ii) E-Banking.

a)

- iii) Customers duty toward his banker.
- iv) Right to Lien.
- **3.** Discuss the evolution of Banking Institution in India.
- **4.** Explain the Salient features of Banking Regulation Act, 1949.
- 5. Give the Composition of Reserve Bank of India. Explain the functions of Reserve Bank of India.
- **6.** Explain precautions to be taken by a banker while lending against goods.
- 7. Define holder and holder in due course. What are the privileges of holder in due course?
- 8. What is Garnishee Order? Discuss the procedure of obtaining the Garnishee Order.
- 9. Discuss the Penal provisions under Negotiable Instrument Act and Banker's Book Evidence Act.
- **10.** Discuss Composition, power and functions of Banking Ombudsman.
- **11.** Who is special type of customer to a Bank? What precautions should a banker take in opening a new account in the name of a Minor and company?
- 12. a) What are the Ancillary Services rendered by a banker?
 - b) What is Noting and Protest?
