

B.A.LL.B (5Years Course) (with Credits)-Regular-Semester 2012 Sem IV
LLB 244 Course Code 4.4 : Economics-IV

P. Pages : 2

Time : Three Hours



GUG/W/16/5443

Max. Marks : 80

- Notes :
1. Attempt **eight** questions in all including Q. No. **1** which is compulsory.
 2. All questions carry equal marks.
 3. Indicate appropriate Q. No. while answering.

1. Choose the correct alternative.

- i) HDI stands for:
 - a) Human Development Index
 - b) Human Development Interest
 - c) Human Development India
 - d) All of these
- ii) Economic development involves:
 - a) Transformation at the Socio-economic level
 - b) Pollution
 - c) Uncontrolled population
 - d) Illiteracy
- iii) Which is social factor affecting economic growth ?
 - a) Inflation
 - b) Caste system
 - c) Cost
 - d) Price
- iv) The primary sector includes:
 - a) Agriculture
 - b) Road
 - c) Railway
 - d) Finance
- v) MRTP act was enacted in year:
 - a) 1967
 - b) 1968
 - c) 1969
 - d) 1970
- vi) Underdeveloped economy possess the characteristics of:
 - a) Low growth rate of population
 - b) Less dependence on Agriculture
 - c) Low per Capita Income
 - d) Highly developed Industrial sector
- vii) Which is the feature of Indian agriculture?
 - a) High level of productivity
 - b) Large land holders
 - c) Highly dependent on Nature
 - d) None of the above
- viii) has got a prime role in Indian economy.
 - a) Industry
 - b) Agriculture
 - c) Service sector
 - d) Banking

- ix) Globalisation means:
- Free integrations among the economies of the world
 - Non-tariff barriers
 - No restriction of territorial boundaries
 - None of the above
- x) The main sources of revenue of the State Governments in India:
- Land revenue
 - Taxes on agricultural income
 - Taxes on land and buildings
 - All of these
- What are the characteristics of economic growth ? Distinguish it with economic development.
 - Define economic development. What are the features of developed economy ?
 - Discuss the basic features of an Indian economy as developing one.
 - Explain the role of planning commission in the implementation of LPG model of development.
 - Define the concept of privatization. Point out its advantages and disadvantages.
 - Write a short note on public sector, private sector and Joint sector.
 - Explain the importance of agriculture in the economy of India.
 - Explain the nature of concentration of economic power. What are its causes and consequences ?
 - What are the main objectives of MRTP Act ? Critically evaluate its achievements.
 - What do you understand by Socialism ? Discuss its merits and demerits.
 - State the main objectives of New Industrial Policy of 1991. How far they have been achieved ?
