

LL.M. Semester - I (New Course C.B.C.S.)
Course Code-PLC03D : Corporate Law

P. Pages : 1

Time : Three Hours



GUG/W/16/8033

Max. Marks : 80

- Notes :
1. Attempt all questions.
 2. All questions carry equal marks.
 3. Refer the case laws wherever necessary.

1. Write short notes on any two.

- a) Concept of corporate personality.
- b) Rights and Duties of promoter.
- c) Debenture & Rights of debenture holder.
- d) Mutual funds.

2. "A Company as an artificial person receives its power from memorandum of association". In the light of above statement discuss the purpose, content of MOA under the Company Law.

OR

The article of association governs the internal affairs of Company". On the basis of this statement discuss the term AOA and state the grounds on which alteration of AOA is permissible under the law.

3. Explain how company is incorporated what are the provisions related to the promotion of company and pre-incorporation contracts?

OR

The doctrine of Indoor management is a 'Silver Lining' for strangers dealing with the company" Explain the scope, effect and exceptions, if any, to this doctrine.

4. Explain the economic and legal concept of capital. What are the different sources of capital depositories?

OR

Explain the concept of 'Inter-Corporate Loans and Investments'. How far it strengthens the financial status of company?

5. Define shares. What are the different kinds shares? "Shares once allotted cannot be transferred". Is it true? Support your answer with suitable examples.

OR

Discuss the scope, effect, remedies and reforms related to the doctrine of ultra-vires.
