



- Notes :
1. Answer **eight** questions in all of which **Q. 1** is compulsory.
 2. All questions carry equal marks.
 3. Refer to the case law if necessary.

1. Choose the correct alternative.

- i) Protecting other from loss is called.....
 - a) Guarantee
 - b) Indemnity
 - c) Bailment
 - d) Agency
- ii) To take care of the bailed goods is duty of.....
 - a) Bailor
 - b) Bailee
 - c) Agent
 - d) Principal
- iii) Guarantor is the party in the contract of guarantee.
 - a) 1st
 - b) 2nd
 - c) 3rd
 - d) None of the above
- iv) Finder of goods resembles.....
 - a) Bailor
 - b) Bailee
 - c) Agent
 - d) Principal
- v) In sale property passes from seller to.....
 - a) Buyer
 - b) Agent
 - c) Registrar
 - d) Principal
- vi) Who has got rights against goods in contract of sale ?
 - a) Seller
 - b) Buyer
 - c) Principal
 - d) Agent
- vii) cannot act beyond the authority of principal.
 - a) Seller
 - b) Buyer
 - c) Agent
 - d) Guarantor
- viii) The partnership can come to an end by.....
 - a) Dissolution
 - b) Agreement
 - c) By law's operation
 - d) All of the above
- ix) Railway ticket is a..... form of contract.
 - a) Ordinary
 - b) Standard
 - c) Government
 - d) Private
- x) Which of the following is a remedy for breach of contract ?
 - a) Damages
 - b) Specific Performance
 - c) Restitution
 - d) All of the above

2. Differentiate between indemnity and guarantee.
3. What is Agency ? State the rights and duties of agents.
4. Describe the legal status of finder of goods under the contract law.
5. How can Agency be terminated ? Explain.
6. What is partnership ? How partners are admitted to partnership ?
7. State essential differences between conditions and warranties.
8. What is 'sale' ? How it affects the title of the property ?
9. What do you understand by standard form contract ?
10. State the rights and duties of Bailor.
11. Which remedies are available for breach of contract for sale ?
12. What is pledge ? How is it different from Bailment ?
