

B.C.C.A.(with Credits)-Regular-Semester 2012 Sem I  
**0205 - Basic Economics and Business Environment-I**

P. Pages : 1

Time : Three Hours



**GUG/W/16/2938**

Max. Marks : 80

- Notes : 1. All questions carry equal marks.  
2. All questions are compulsory.

1. a) Define Economics & Explain the scope of Economics. 8  
b) Explain in detail : The basic Economic problems. 8

**OR**

- c) What is micro & macro economics & differentiate between them? 16  
2. a) Explain the law of Equi Marginal utility write their assumption. 8  
b) Write the features of indifference curve Analysis. 8

**OR**

- c) Write the utility analysis & differentiate between Total utility & Marginal utility. 16  
3. a) Explain the concept of demand & it's function. 8  
b) Describe the types of price elasticity of demand. 8

**OR**

- c) Explain the elasticity of Demand & it's types. 16  
4. a) Explain the concept & significance of business Environment. 8  
b) Write the internal & External elements of environment. 8

**OR**

- c) Explain the term market failure & discuss the market guidance v/s State Regulation. 16  
5. Write short note on :  
a) Nature of Economics. 4  
b) Price line consumer. 4  
c) The Law of demand. 4  
d) The nature of Business Environment. 4

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