

M.B.A.(with Credits)-Regular-Semester 2012 Sem IV  
**Paper-MBA243B - Corporate Taxation**

P. Pages : 1

Time : Three Hours



**GUG/W/16/5198**

Max. Marks : 70

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- Notes : 1. Attempt **any five** questions.  
2. All questions carry equal marks.

1. How would you compute the tax liability of an individual on integration of agricultural income? **14**
2. Explain in details Gross total income as per section 14. **14**
3. What are the charging provisions U/S 28 Under the head 'Profit and gain of business or profession'? **14**
4. How will you distinguish between capital Gain and Income? Why is it important to make this distinction? **14**
5. Mention the different kinds of incomes specifically mentioned as chargeable to tax under the head 'Income from other sources'. **14**
6. Explain the provision of Income tax Act 1961 regarding carry forward and set off of losses. **14**
7. Indirect Taxes contribution to Government revenues, discuss. **14**
8. What are the basis conditions for levy of duty under section 3 of central excise Act, 1944. **14**
9. Explain the terms goods and deemed goods under CST Act, and state the difference between Inter state sale and Intra state sale. **14**
10. Write short note on **any two**. **14**
  - a) Development and fiscal performance.
  - b) Tax planning.
  - c) Rebate of Income Tax.
  - d) VAT.

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