

B.C.C.A. II (with Credits)-Regular-Semester 2012 Sem II
0211 - Basic Economics and Business Environment-II

P. Pages : 1

Time : Three Hours



GUG/W/16/5129

Max. Marks : 80

- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. a) Explain the concept of Average. Revenue & Marginal Revenue. 8
b) Define: Internal & External Economics. 8

OR

c) State all the stages of law of variable proportion. 16
2. a) Explain the price determination under perfect competition. 8
b) Explain in brief :- Equilibrium of firm & Industry. 8

OR

c) Explain the price determination under monopolistic competition. 16
3. a) State the difficulties in the estimation of National Income in India. 8
b) Distinguish between Gross National Product and Gross Domestic Product. 8

OR

c) Explain in brief: The various method of measurement of national Income. 16
4. a) Define business Environment & Explain its elements. 8
b) Explain the concept of subsidy & state their advantages & disadvantages. 8

OR

c) Explain the role of Government in the Indian Economy. 16
5. a) Variable cost & Fixed cost. 4
b) Types of monopoly. 4
c) NNP. 4
d) Business Environment. 4
