



- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. a) Explain the difference between commercial accounting and Government Accounting. **8**
- b) The following are the Balance sheets of Holding Co. Ltd. and its subsidiary as on 31.3.2014 on which date Holding Radha Co. Ltd. acquired all the shares in subsidiary Meera Co. Ltd. **8**

Balance sheet

Liabilities	Radha Co. Rs.	Meera Co. Rs.	Assets	Radha Co. Rs.	Meera Co. Rs.
Share capital [Share of Rs. 100 each fully paid]	87,500	35,000	Land & Building	35,000	17,500
Reserve	21,875	-	Plant & Machinery	52,500	17,500
Profit & Loss A/C	13,125	-	Furniture and fixture	8,750	4375
Sundry Creditors	38,500	17,500	Investment in shares of Meera Ltd. [at cost]	35,000	-
			Stock	8,750	5,250
			Debtors	17,500	3,500
			Bank	3,500	4,375
	1,61,000	52,500		1,61,000	52,500

Prepare consolidated Balance sheet.

OR

- c) On 31st March 2014, the Balance sheets of Ram Ltd. and Rahim Ltd. stood as follows. **16**

Balance sheet
as on 31st March 2014

Liabilities	Ram Ltd. Rs.	Rahim Ltd. Rs.	Assets	Ram Ltd. Rs.	Rahim Ltd. Rs.
Share capital [Share of Rs. 10 each fully paid]	5,00,000	2,00,000	Sundry Assets	5,17,600	3,04,000
Reserve	1,00,000	50,000	60% shares in Rahim Ltd. acquired on 31.3.2014 (at cost)	1,62,400	-
Creditors	80,000	60,000	Preliminary expenses	-	6,000
	6,80,000	3,10,000		6,80,000	3,10,000

Prepare a consolidated Balance sheet as on 31st March 2014.

2. a) On 1st September 2014 Mr. Swapnil purchased 5000 Debentures of Rs. 100 each @ Rs. 98 cum-interest from Ashwini. Interest at the rate of 12% p.a. is payable on 30th June and 31st December every year. 8

Find out the amount of Interest included in the price and record these transactions in the Journal of Mr. Swapnil who closes his accounting books on 31st March every year.

- b) On 1st May 2015 Shilpa Purchased 300; 12% Debentures of Rs. 100 each in mix Co. Ltd. @ Rs. 96 cum-interest from Rimpia. Interest on Debentures is payable on 31st March and 30th September every year. Shilpa closes her books of accounts on 31st December every year. 8

Prepare debentures accounts in the ledger of Shilpa for the year ending 31st Dec. 2015.

OR

- c) On 15th April 2014 Mr. Vivek purchased 200; 12% Debentures of Rs. 100 each @ Rs. 105 ex-interest. Rs. 100 were spent in stamp etc. on 30th September 2014 he sold Rs. 150; 12% debentures @ Rs. 112 cum-interest. Interest is payable on 30th April and 31st October every year. $\frac{1}{2}\%$ brokerage is paid on purchase and sale. [Brokerage should be calculated on the face value.] 16

Prepare columnar 12% Debentures Account in the books of Mr. Vivek. He close his accounts every year on 31st December.

3. a) Shree Babanrao keeps his books by single entry system. His financial position was as follows:- 8

Liabilities & Assets	31.3.2014 Rs.	31.3.2015 Rs.
Cash	12,500	11,500
Cash at Bank	50,000	-
Bank overdraft	-	43,000
Stock	1,98,500	2,45,000
Furniture	30,000	30,000
Debtors	2,08,000	2,80,000
Equipment's	95,000	95,000
Creditors	1,24,500	1,09,000
Investments	-	50,000
Loan from Abhijit	-	20,000
Prepaid Insurance	-	1,000

Additional Information:-

- i) During the year 2014-15 Shree Babanrao withdrew from the business various sums amounting to Rs. 86,000 for his private use.
- 2) On 1st July 2014 he introduced additional capital of Rs. 75,000.
- 3) Provide interest on capital [in the beginning] 10% p.a.
- 4) During the year his loss from horse race was Rs. 20,000 which was paid from business.
- 5) Goods taken for personnel use of Rs. 30,000.
- 6) Prepare a statement showing his profit & Loss for the year ended 31st March 2015 after writing off Depreciation at 10% p.a. on Furniture and 15% p.a. on Equipment and making a 5% Reserve for bad and doubtful debts on sundry debtors.

- b) Mr. Arvind Keeps his books as per single entry system. Following information is given by him. 8

Particulars	1.1.2015	31.12.2015
Cash in hand	3,300	1,900
Cash at Bank	8,300	11,400
Stock	2,98,000	3,26,000
Debtors	1,20,000	1,50,000
Bills Receivable	6,000	18,000
Creditors	90,000	1,39,000

Find out his profit or loss for 2015 taking into consideration the following additional information :-

- Bills receivable includes two dishonored bills of Rs. 5,000 and Rs. 3,000 respectively. The amount of second bill is irrecoverable.
- Charge R.D.D @ 5% on Debtors.
- Stock includes goods worth Rs. 20,000 sold but not sent.
- He drew Rs. 1,000 per week for his household expenses.
- He went on pilgrimage in July 2015 with family. He withdrew Rs. 12,000 from his business for the same.
- During the year he won Rs. 30,000 in lottery and the amount was invested in the business.

OR

- c) Mr. Bodhale does not maintain regular books but keeps only memoranda of his transactions. He furnishes the following information from the memoranda for the year ended 30th September 2015. 16

- Total collections from Debtors (in cash) Rs. 3,00,000.
- Cash sales Rs. 1,92,000.
- The abstract of Bank Account for the year ended 30.9.2015:-

Particulars	Rs.	Particulars	Rs.
To Deposits [Cash]	4,79,100	By Balance [overdraft] on 1.10.2014	48,000
		By Interest & Bank charges	900
		By Drawings	24,000
		By Salaries	1,02,000
		By General Expenses	95,100
		By Creditors	1,80,000
		By Balance on 30.9.2015	29,100
	4,79,100		4,79,100

- Other balances as on 1.10.2014 were:-
 Stock Rs. 1,08,000; Debtors Rs. 2,64,000
 Furniture Rs. 12,000; Buildings Rs. 1,80,000
 Creditors Rs. 96,000; Cash in hand Rs. 1,000.

- e) He purchased an old scooter at Rs. 12,000 on 1.7.2015.
- f) Besides cash balance other balances on 30.9.2015 were:-
 Stock Rs. 1,22,400 ; Debtors Rs. 3,60,000
 Creditors Rs. 66,000.

Prepare Trading and Profit & Loss Account for the year ended 30.9.2015 and a Balance sheet on that date after charging Depreciation @ 10% p.a on Building, Furniture and Scooter.

4. a) The following balance are extracted from the books of Shri Surya power co. Ltd. for the year ended on 31/3/2010.

8

Coal and fuel purchased	2,25,400	Interest on Debentures	21,600
Oil Waste and Engine room Expenses	12,960	Rent on meters	29,760
Repairs and Replacement	27,000	Sales of Energy by meters-	2,67,400
Cost of Distribution of Electricity	21,600	Sales of Energy by contract	1,62,000
Rate & Taxes	20,250	Mains and meters	4,86,000
Salaries	48,600	Net Revenue A/c (cr. bl. as on 31/3/2009)	32,940
Income Tax Paid	16,200		
Printing and stationery	21,870		
Sale of Ashes	36,060		

Charge depreciation on mains & meters @ 10% p.a. prepare revenue A/c & Net Rev. A/c for the year ended 31st March 2010.

- b) Following information Extracted from the public Bulb Electric Comp.

8

Land and Buildings	10,00,000
Machinery (as on 31/3/2004)	15,00,000
Addition in the year machinery	3,50,000
Depreciation fund : Machinery	3,00,000
Building	1,00,000
Authorised Capital (E.S. of 100 each)	50,00,000
Issue & paid up capital (20,000 E.S. of 100 each out of them 2500 share Issue in current year)	20,00,000
7.5% Debentures (mortgage on Assets)	10,00,000
Sundry Creditors	4,50,000
Reserve Fund	5,00,000
Investment of General Reserve at cost (Market value Rs. 5,25,000)	5,00,000

Prepare capital A/c.

OR

- c) The following are the balances as on 31st March 2015 in the books of Altra Power & Light Co. Ltd. **16**

Particulars	Dr. (Rs.)	Cr. (Rs.)
Land on March 31, 2014	60,000	-
Land expended during 2014-15	2,000	-
Machinery on 31.3.2014	2,40,000	-
Machinery expended during 2014-15	2,000	-
Mains, including cost of laying	80,000	-
Mains expended during 2014-15	20,400	-
Equity Shares	-	2,19,600
Debentures	-	80,000
Sundry creditors	-	400
Depreciation Reserve	-	1,00,000
Sundry Debtors for current supplied	16,000	-
Other Debtors	200	-
Cash	2,000	-
Cost of generation of electricity	14,000	-
Cost of distribution of electricity	2,000	-
Rent, Rates & Taxes	2,000	-
Management expenses	4,800	-
Depreciation	8,000	-
Sale of current	-	52,000
Rent & meters	-	2,000
Interest of Debentures	4,000	-
Interim Dividend	8,000	-
Balance, Net Revenue A/c 31.3.2014	-	11,400

From the above Trial Balance, Prepare Revenue A/c, Net Revenue A/c, & General Balance sheet.

5. Write answers in short:-

- Write the need of Government Accounting, **4**
- Write the advantages of Human Resource Accounting. **4**
- Write a difference between Double entry and single entry system. **4**
- Write a merits of Double Account system. **4**

B.Com. III (with Credits)-Regular-Semester 2012 Sem VI
BCom363 - Advance Accounting-II

Time : Three Hours

Max. Marks : 80

- सूचना :- 1. सर्व प्रश्न सोडविणे अनिवार्य आहेत.
2. सर्व प्रश्नांना समान गुण आहेत.

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|--------------|----|---|----|
| 1. | अ) | व्यापारी लेखांकन आणि शासकीय लेखांकन यातील फरक स्पष्ट करा. | 8 |
| | ब) | इंग्रजी माध्यमाप्रमाणे | 8 |
| किंवा | | | |
| | क) | इंग्रजी माध्यमाप्रमाणे | 16 |
| 2. | | इंग्रजी माध्यमाप्रमाणे | 16 |
| 3. | | इंग्रजी माध्यमाप्रमाणे | 16 |
| 4. | | इंग्रजी माध्यमाप्रमाणे | 16 |
| 5. | | थोडक्यात उत्तरे लिहा:- | |
| | अ) | शासकीय लेखांकनाची गरज लिहा. | 4 |
| | ब) | मानवी संसाधन लेखांकनाचे फायदे लिहा. | 4 |
| | क) | द्विनोद पद्धती आणि एकनोद पद्धतीतील फरक लिहा. | 4 |
| | ड) | द्विखाते पद्धतीचे गुण लिहा. | 4 |

B.Com. III (with Credits)-Regular-Semester 2012 Sem VI
BCom363 - Advance Accounting-II

Time : Three Hours

Max. Marks : 80

- सूचनाएँ :- 1. सभी सवाल अनिवार्य हैं ।
2. सभी सवाल को समान अंक है ।

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|-------------|----|--|----|
| 1. | अ) | ब्यापारी लेखांकन एवं शासकीय लेखांकन में भेद स्पष्ट कीजिए । | 8 |
| | ब) | अंग्रेजी माध्यम के अनुसार | 8 |
| अथवा | | | |
| | क) | अंग्रेजी माध्यम के अनुसार | 16 |
| 2. | | अंग्रेजी माध्यम के अनुसार | 16 |
| 3. | | अंग्रेजी माध्यम के अनुसार | 16 |
| 4. | | अंग्रेजी माध्यम के अनुसार | 16 |
| 5. | | संक्षेप में जवाब लिखिए । | |
| | अ) | शासकीय लेखांकन की आवश्यकताएँ लिखिए । | 4 |
| | ब) | मानवी संसाधन लेखांकन के लाभ लिखिए । | 4 |
| | क) | द्वितीय पद्धति और एकनौद पद्धति इनमें अंतर लिखिए । | 4 |
| | ड) | द्विखाते पद्धति के गुण लिखिए । | 4 |

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