

B.A. II (with Credits)-Regular-Semester 2012 Sem IV  
**BA24B-7 - Economics: Macro Economics**

P. Pages : 3

Time : Three Hours



**GUG/W/16/5027**

Max. Marks : 80

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1. Answer the following questions in 400-500 words **any one.** **16**
- a) Explain the functions of commercial Bank.
  - b) Explain the quantitative and qualitative measures of credit control.
2. Answer the following question in 400-500 words **any one.** **16**
- a) State the types of public expenditure. Give the causes of Growth of public expenditure.
  - b) What is tax? Write the merits and Demerits of Direct and Indirect tax.
3. Answer the following question in 150-250 words **any two.** **16**
- a) What is Inflation? Explain the causes of Inflation.
  - b) Write the meaning of Deflation and its Economic effects.
  - c) What is Business cycle? State the features of Business cycle.
  - d) State the monetary measures to control of Business cycle.
4. Answer the following question in 150-200 words **any two.** **16**
- a) Explain the importance of foreign trade.
  - b) Discuss the Disadvantages of free trade.
  - c) State the functions of World Bank.
  - d) Discuss the relationship between Asian Development Bank and India.
5. Write the short answers **All** compulsory. **16**
- |                      |                                   |
|----------------------|-----------------------------------|
| a) Deflation         | b) State the meaning of Inflation |
| c) Banker's Bank     | d) 'A.T.M.' card                  |
| e) Direct Tax        | f) Public finance.                |
| g) Protection Trade. | h) Free Trade.                    |

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