

University of Mumbai

Time: 2 hour 30 minutes

Max. Marks: 80

Q1.	Choose the correct option for following questions. All the Questions are compulsory and carry equal marks
1.	The moral standards by which we evaluate things
Option A:	Moral Reasoning
Option B:	Moral Responsibility
Option C:	Ethic of virtue
Option D:	Ethic of care
2.	Who is a stakeholder
Option A:	The network of people who come into contact with a business
Option B:	All the organizations that work with business
Option C:	All the Suppliers, customers, and employees of a business
Option D:	Any individual, group, or organization that affected by or can affect the activities of a business.
3.	Which of the following are not consider as the ways and means of consumer protection?
Option A:	Self-regulation by the business
Option B:	Business associations
Option C:	Government
Option D:	Special protection cell
4.	India has which type of economic structure?
Option A:	Capitalist Economy
Option B:	Closed Economy
Option C:	Mixed Economy
Option D:	Open Economy
5.	What is Market?
Option A:	A forum in which people come together to exchange ownership of goods; a place where goods or services are bought and sold.
Option B:	the organized efforts and activities of individuals to produce and sell goods and services for profit.
Option C:	the activity of making one's living or making money by producing or buying and selling products
Option D:	an organization where people work together.
6.	Ethics is a branch of
Option A:	Social science
Option B:	Economic Science
Option C:	Political science
Option D:	Medical Science
7.	The inclusive term used to refer to any net benefits produced by an action.
Option A:	ethic of virtue
Option B:	ethic of care
Option C:	Utilitarianism
Option D:	Utility

8.	Which responsibility comes under social responsibility
Option A:	Economic responsibility
Option B:	Legal responsibility
Option C:	Ethical responsibility
Option D:	Parental responsibility
9.	What should be Market Approach to Consumer Protection?
Option A:	Claims safety is a commodity that should be mandated by government.
Option B:	In a market, sellers will provide safety if consumers demand it.
Option C:	In a market, the price of safety and the amount sellers provide will not be determined by the costs of providing it and the value consumers place on it
Option D:	Safety should not be provided through the market.
10.	Advantage of social responsibility is
Option A:	Long-term benefit of the firm
Option B:	Avoidance of government regulation
Option C:	Converting problems into opportunities
Option D:	Converting opportunities into problems

Q2	Solve any Two Questions out of Three	10 marks each
A	Explain Moral Responsibility and Blame	
B	Ethics of Pollution Control	
C	Write a note on Corporate Social Responsibility, Which activities are considered as CSR.	

Q3	Solve any Two Questions out of Three	10 marks each
A	Explain Triple bottom line.	
B	What are Ethical Issues in Business, Explain in detail.	
C	Explain in detail Professional Ethics in the Marketplace.	

Q4.	Solve any Two Questions out of Three	10 marks each
A	Categorize and explain types of Air Pollution	
B	Compare Perfect Competition; Monopoly Competition and Oligopolistic Competition.	
C	State and Examine the Legal Aspects of Corporate Social Responsibility Companies Act, 2013.	