

Note: All Questions are Compulsory
All Questions carry equal marks

- Q1. Explain the role of LPG in current Indian Economy (15)
- Q2. Explain the scope and limitations of micro and macro economics (15)
- OR
- a. Explain the salient features of Indian economy (8)
- b. What do u mean by Perfect Competition and Monopolistic (7)
- Q3. 'WTO is a watchdog of international trade'. (15)
- OR
- a. Explain the Diseconomies of Scale (8)
- b. What are the determinants of money supply (7)
- Q4. Explain the concepts. (15)
- a. Breakeven analysis b. Demand c. Exchange rate d. GNP e. Per capita income
- OR
- a. Central Bank and its functions . Explain. (8)
- b. Difference between inflation and Deflation? (7)
- Q5. Short notes on: (Any 3) (15)
- a. Balance of Payments b. FDI c. Marshallian Approach
- d. Sources of Public Revenue e. Types of deficits