

Please check whether you have got the right question paper.

N.B:

- Q.1 a) Discuss various types of risk a briefly. 08
b) What is credit risk? Explain the components of credit risk. 07

OR

- c) Explain market risk and give components of market risk. 08
d) Explain CAPM and give its assumptions. 07

- Q.2 a) What are Hedge Funds? Give characteristics of Hedge funds. 08
b) Write a note on Efficient Market Hypothesis. 07

OR

- c) Describe the categories of Real Estate. 08
d) Write a note on Efficient Market Hypothesis. 07

- Q.3 A Explain Fundamental Analysis. 08
b) Explain various hedging strategies. 07

OR

- c) Explain Long Hedging and Short Hedging. 08
d) Explain 'Delta' and 'Gamma' as measure of option sensitivities 07

- Q.4 a) From the following calculate Expected return and Standard Deviation:: 15

Situation	Probability	Stock ABC ltd	Stock PQR ltd
Normal	0.30	25%	22%
Recession	0.20	40%	30%
Boom	0.50	-10%	15%

OR

- b) Following are the investment details of Mr. Pratik. Calculate gain or loss based on his positions 15
He purchased 500 shares of ABC ltd. On 1st January 2015 at Rs.180 per share. He sold the shares on 1st January 2017 at Rs. 280 per share. He paid brokerage of Rs. 1000 and received a dividend of Rs.2000. Find out holding period return and annualized return

- Q.5 Write short notes on (Any three) : 15
a] Beta
b] VaR
c] ALM
d] Inflation Risk
e] Basel Norms
