

Q.P. Code :04684**[Time: 2½ Hours]****[Marks:75]**

Please check whether you have got the right question paper.

- N.B:**
1. **All** questions are **compulsory** but subject to internal choice.
 2. **Use of simple calculator is allowed.**
 3. **Figures to the right indicate full marks.**

Q.1 Attempt any two**15**

- a) Explain in brief the challenges in wealth Management.
- b) Define Yield Curve and explain the types of Yield Curve.
- c) Explain in brief the Code of Ethics to be followed in Wealth Management.

Q.2 Attempt any two**15**

- a) Define Insurance and explain its basic principle?
- b) Define Risks and the various types of risks an investor faces.
- c) What is Insurance Planning and explain its importance in Wealth Management.

Q.3 Attempt any two**15**

- a) Explain the concept of TDS and when is it payable?
- b) Dr. Sandip sold on 20.06.2015 his residential house in Nagpur for Rs. 90, 00,000. It was purchased on 10.07.1993 for Rs. 8,00,000. Expenses on transfer amounted to Rs. 1,00 000. Dr. Ashish incurred expenses on improvement of old house in financial year 2005-06 of Rs. 3, 00,000. He invested Rs. 15,00,000 for purchase of new residential house on 31.10.2015. You are required to compute Net Capital Gain for the Assessment Year 2016-17. Relevant Cost Inflation Indices are as under:-

Financial Year	Cost Inflation Indices
1993-94	244
2005-06	497
2015-16	1081

- c) Following is the Balance Sheet of Zehek Ltd. as on 31st March 2013:-

Liabilities	Rs.	Assets	Rs.
Equity Share capital	5,00,000	Machinery	14,80,000
General Reserve	3,50,000	Investments	5,60,000
10% Preference Capital	9,00,000	Stocks	5,05,000
15% Debentures	6,00,000	Bills Receivable	1,00,000
Trade Payables	6,10,000	Trade Receivables	2,45,000
Bank Overdraft	1,00,000	Cash & Bank	1,90,000
Provision for Tax	90,000	Profit & loss A/c	70,000
Total	31,50,000	Total	31,50,000

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You are required to compute the following ratios:-

1. Current Ratio
2. Quick Ratio
3. Capital Gearing Ratio

Q.4 Attempt any two**15**

- a) Define retirement planning and explain need of Retirement Planning.
- b) Explain the concept of PPF (Public Provident Fund) and its advantages.
- c) The following are the detail of Ms. Shuchi for the Assessment Year 2016-17
 - Income from salary – Rs. 8,00,000
 - Income from house property – Rs. 3,40,000
 - Income from other sources – Rs.2,00,000

She has made the following payments:-

- Medclaim premium of Rs. 20,000 paid by cheque and Rs. 5,000 paid in cash for preventive health check-up of self.
- Contribution to NSC (National Savings Certificate) Rs. 20,000.

Compute the taxable income and tax liability of Ms. Shuchi after allowing deductions under Chapter VI-A.

- Q.5** Mr. Aaryan, a qualified Chartered Accountant has retired as a CEO of a private company in India. His family consists of himself, his wife, two sons and a daughter. The two sons are married and well settled In USA whereas the daughter is still unmarried and staying with him.

Mr. Aaryan has received retirement benefits comprising of provident Fund, Gratuity Fund, Leave Encashment etc. aggregating about Rs 1.4 Crores. On retirement, he is concern about financial liquidity and is planning to take up consultancy to assure fair and regular income. He is concern about his daughter's higher education, as she wants to pursue MBA from a Canadian university. He also has to plan for her wedding expenses. Safety and Financial security is his current priority.

On the basis of the above information, answer the following questions:-

- i. As a wealth manager, advice Mr. Aaryan for his retirement corpus. (5)
- ii. As a wealth manager, suggest a suitable investment plan which will fulfil Mr. Aaryan investment needs as well as his daughter's educational needs. (5)
- iii. Suggest a suitable tax and estate planning to Mr. Aaryan. (5)