(a)Mr.Mohan, aged 30 years ,wants to take Endowment policy for 20 years for sum assured rs1,05,000.He wants double accident benefit. He wants to know the amount of premium for yearly, monthly, half-yearly and quarterly so that he can decide appropriate mode of premium. Calculate premium for the above mode. Premium for rs.1000 is rs.95.15. (10)

b) Prof.Mukesh had purchased 400 shares of SBI in 1999. The market price of these shares is rs600 per share. Prof. Mukesh approached the manager, SBI, Wadala and requested him to grant an overdraft of rs. 1,00,000 against the security of these shares. As a bank manager, would you grant him overdraft?