	( 2 ½ Hours)	Marks: 75
Note:		
1)	Attempt all questions.	
2)	All questions carry equal marks of 15 each.	
3)	Attempt both the subparts of Question No.1	
4)	Figures to the right indicate full marks	
5)	Non Programmable calculators are allowed.	
,	Fill in the blanks (any 8 out of 10)	(8m)
i)	A statistical measure calculated for all objects in the population	on is called as
1)	(Parameter, Attribute, Variable)	on is carred as
;;)	When two or more characteristics are to be represented for the	no same sat of objects, then
ii)	diagram is used. (Simple Bar, Mu	ltiple Bar, Subdivided Bar)
iii)	If the values of Median and Mode are 42 and 47 respectively can be (39.5, 45, 52)	, the value of Arithmetic Mean
iv)	If the value of co-efficient of variation is more, the consisten	cy of the data is
	(More, Less, Same)	12 12 12 12 12 12 12 12 12 12 12 12 12 1
v)	If the value of Pearson's correlation co-efficient is 0.93, it ca (High Degree Positive Correlation, Abs	/ Obj at ) A y a.V 10 U )
	Negative Correlation)	
vi)	If the two regression co-efficients are positive, the value of c . (Negative, Positive, Zero)	orrelation co-efficient must be
vii)		trend (Secular Non Linear
<b>V11</b> )	Linear)	grand (Securar, 1 ton Emear,
viii		Index Numbers.
	(Wholesale Price, Cost of Living, Simple Average of Price R	Relatives).
ix)	If A and B are any two events associated with an experiment	, the probability of occurrence
	of Event A or B or both A and B is expressed as	·
	$(A \cup B, A \cap B, A \cup B)$	
x)	In Decision Making problems there is only one	. (Policy Maker,
	Policy, State of Nature)	· · · · · · · · · · · · · · · · · · ·
5,19		
Q1	B) State True or False (any 7 out of 10)	(7m)
(i)	Statistical survey is a scientific process of collection and ana	lysis of numerical data.
ii)	Classification of employees according to age and salary is th	•
iii)	Histogram is used to represent Median graphically.	•
iv)	Extreme variations of the data can be indicated by the method	od of mean deviation
<b>v</b> )	The more the points are clustered around a straight line on so correlation is more.	eatter diagram, the degrees of
vi)	If the values of regression co-efficients are 0.7 each, then the	value of correlation co-efficient
4 9, 4	is 0.35	
vii	Future Trend Values can be estimated with the help of Straig	ht Line Trend.
viii	(C) 20 1/2 N. 1/2 (C) 40 1/2 NO	
ix)	Complimentary Events are Mutually Exclusive.	
(x)	Decision Tree calculations begins from right to left.	

## Paper / Subject Code: 81903 / Business Statistics.

Q2A) Draw a Histogram and Frequency Curve on a graph paper.

(8m)

Daily Wages	40 - 50	50 - 60	60 - 70	70 - 80	80 - 90	90 - 100	100 - 110	110 – 120
No of Workers	12	20	40	50	34	16	\$\frac{12}{6}	25.85

Q2B) If the average marks of students are 26.75, find the number of students belonging to the class interval 10-20. (7m)

Marks	0 - 10	10 - 20	20 - 30	30 - 40	40 – 50
No of students	3		25 15	10	32 6 5 6 6

(OR)

Q2P) Find  $Q_1$  and  $Q_3$  for the following distribution.

(8m)

Commission	100 - 140	140 - 180	180 - 200	200 - 220	220 - 240	240 - 260   260 - 300
No of salesmen	14	45	52	80	32	23 24

Q2Q) Locate Median graphically.

(7m)

Marks	10 - 12	12 - 14	14 - 16	16 - 18	18 - 20	20 - 22	22 - 24
No of students	11	0.017	20	22	10	10	10

Q3A) From the following regression equations 2x - y = 17 and 4x - 3y = 1, find mean values of x and y and correlation co-efficient. (8m)

Q3B) The following are particulars of the distribution of weights of boys and girls in a class. Find standard deviation of combined group. (7m)

Particulars	Boys	Girls
Number	100	50
Mean Weight	60 Kgs.	45 Kgs
Standard Deviation	3 Kgs	2 Kgs

(OR)

Q3P) Calculate correlation co-efficient for the following data:

(8m)

Marks in	53	<sup>°</sup> 59	72	43	93	35	55	80
Statistics	STA							
Marks in	35	49	63	36	75	28	38	71
Economics	3							

## Paper / Subject Code: 81903 / Business Statistics.

Q3Q) For a bivariate distribution, Mean values of x and y are 25.3 and 152.4 respectively, standard deviation of x and y are 1.8 and 5.7 respectively, correlation co-efficient is 0.82. Find Regression equation of y on x and estimate y when x = 23.8 (7m)

Q4A) Fit a Straight Line Trend by the method of Least Squares for the following time series and estimate the trend for the year 2007. (8m)

Year	2000	2001	2002	2003	2004	2005	2006
No of Workers	45	49	5100	50	52	53	50

Q4B) Calculate Cost of Living Index Numbers by Family Budget Method.

(7m)

Group	Food	Rent	Clothing	Fuel	Others
Price 2010	100	25	80	40	50
Price 2015	110	25	100	60	55
Expenses	40%	15%	20%	10%	15%

(OR)

Q4P) Determine Seasonal Indices for the following.

(7m)

Year	Ex	Exports (in thousands of Rupe							
	Jan - Mar	Apr - June	July - Sep	Oct – Dec					
2003	107	120	114	113					
2004	109	123	115	112					
2005	110	122	113	114					
2006	108	125	\$\displays117	113					

Q4Q) Calculate Chain Base Index Numbers for the following

(8m)

Commodity	2002	2003	2004	2005
A	12	18	25	30
$\mathbf{B}$	35%	22	27	35
6°6°8,6°7%	25	32	38	40

Q5A) For the following probability distribution, obtain E(X) and V(X).

(8m)

0	X	2	5216	0	1	2	3
9	P(x)	0.1	0.2	0.2	0.3	0.15	0.05

Q5B) A manager has to make a choice from 3 available courses of action A<sub>1</sub>, A<sub>2</sub>, and A<sub>3</sub>. There are two possible states of nature S<sub>1</sub> and S<sub>2</sub> with probabilities of occurance as 0.7 and 0.3 respectively. For state S<sub>1</sub>, the pay offs for three actions are Rs. 25,000/-, Rs. 35,000/- and Rs. 20,000/- respectively. While for state S<sub>2</sub>, the pay offs are Rs. 45,000/- Rs. 50,000/- and Rs. 35,000/- respectively. Represent the problem with the help of a Decision Tree and suggest the most preferred decision and corresponding expected value. (7m)

(OR)

Q5P) Write Short Notes on any three out of five.

(15m)

- 1. Components of Decision Making
- 2. Components of Time Series
- 3. Whole Sale Price Index Numbers
- 4. Relation between Correlation Co-efficient and Regression Co-efficients

5. Scatter Diagram

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