

Instructions: 1. All Questions are compulsory.

Q1.a. Fill in the blanks (Any-8)

(08)

1. An agreement which is lawful will become a _____.
2. A person who buys or agrees to buy is known as _____.
3. A Negotiable Instrument has to be in _____.
4. In case of unfair means, the consumer has the right of _____.
5. In case of a private company minimum number of persons required is _____.
6. Geographical indication is granted for _____ years.
7. A minor's agreement is _____.
8. CPA is a _____ mark.
9. In case of unfair means, the consumer has the right of _____.
10. Consideration may be past, present or _____.

Q1: b. True or False: (Any 7)

(07)

1. A person with unsound mind can never enter into a contract.
2. The Sale of Goods Act is of 1923.
3. Voluntary transfer of possession from one person to another is called Delivery.
4. A person accepting the offer is called as offeree.
5. A promissory note is an unconditional promise to pay.
6. Minimum number of persons required to form a public company is 7.
7. Free services are not involved in the definition of consumer.
8. A gap between 2 AGM cannot exceed 12 months.
9. Prospectus is not required in case of private company.
10. Patent is granted for 20 years.

Q.2: Answer the following:

a. Explain the concept of Free Consent in detail.

(08)

b. Distinguish between 'Agreement' and 'Contract'

(07)

OR

c. Define Offer. Explain the legal rules regarding offer?

(08)

d. Explain the essential characteristics of a Contract of Sale.

(07)

Q.3: Answer the following:

a. What are the characteristics of a Promissory note?

(08)

b. Who is a Consumer? Explain the various unfair trade practices in detail.

(07)

OR

c. Explain the characteristics of a Negotiable Instrument.

(08).

d. Explain the reasons for enacting consumer protection act.

(07)

Q.4: Answer the following:

- a. Explain the advantages of a company. (08)
 - b. What is Memorandum of Association? Explain the different clauses of MOA. (07)
- OR
- c. What is prospectus? Explain the legal requirements of prospectus. (08)
 - d. Who is a member? Explain the rights and liabilities of a member (07)

Q.5: Answer the following:

- a. Explain Intellectual Property Right (IPR) in brief. (08)
- b. Explain Geographical Indication in detail (07)

OR

Q.5: Short Note (Any 3).

- a. Classification of goods
- b. Copyright
- c. Cheque
- d. Doctrine of Caveat Emptor
- e. Defects & Deficiency

(15)

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