

**Q.P. Code :19498**

**[Time: 2:30 Hours]**

**[ Marks:75]**

Please check whether you have got the right question paper.

N.B: 1. Answer all questions.

2. Internal options for all Questions are given.

3. Figures to the right indicates the mark assigned

Q.1 a) Fill in the blanks (Any 8)

08

1. Offer + Acceptance = \_\_\_\_\_.
2. A person who buys or agrees to buy is known as \_\_\_\_\_.
3. A Negotiable Instrument has to be in \_\_\_\_\_.
4. Incase of unfair means, the consumer has the right of \_\_\_\_\_.
5. In case of a private company minimum number of members required is \_\_\_\_\_.
6. Although company is an artificial person it is not regarded as \_\_\_\_\_.
7. Something in return is called \_\_\_\_\_.
8. A patent is granted for \_\_\_\_\_ years.
9. An agreement enforceable by law is a \_\_\_\_\_.
10. The person making the offer is called \_\_\_\_\_.

b) State whether True or False (any 7)

07

1. A person with unsound mind can never enter into a contract.
2. The Sale of Goods Act is of 1923.
3. Voluntary transfer of possession from one person to another is called Delivery.
4. A person accepting the offer is called as offeree.
5. A promissory note is an unconditional promise to pay.
6. Under the Consumer Protection Act the complaint must be in writing.
7. A Negotiable Instrument is always transferable.
8. There are 8 clauses in Memorandum of association.
9. There is no prospectus in case of a private company.
10. Intellectual Property Right grants ownership rights.

Q.2 Answer the following:

08

1. Explain the essential elements of a Contract.
2. Distinguish between Sale and Hire Purchase.

07

**OR**

1. Explain the essential characteristics of a Contract of sale. 08
2. Define offer. Explain the legal rules regarding offer. 07

**Q.3** Answer the following:

1. Explain the characteristics of a Negotiable Instrument. 08
2. Who is a Consumer? What are the Objects of Consumer Protection Act? 07

**OR**

1. Explain the different types of cheque. 08
2. Explain the different modes of Discharge of a contract. 07

**Q.4** Answer the following:

1. Explain the advantages of a company. 08
2. What is Memorandum of Association? Explain the different clauses of MOA. 07

**OR**

1. Explain the different kinds of Meetings. 08
2. Who is a member? Explain the rights and liabilities of a member. 07

**Q.5** Answer the following:

1. Explain Intellectual Property Right (IPR) in brief. 08
2. Explain Geographical Indication in detail. 07

**OR**

**Short Note (Any 3)**

- a) Doctrine of Caveat Emptor
- b) Defects & Deficiency.
- c) Copyright
- d) Articles of Association.
- e) Promissory Note

\*\*\*\*\*