M0131 F.Y.B.M.S. (CHOICE BASE) (R 2016) SEMESTER I/M0177 BUSINESS STATISTICS.

Q.P. Code :25285

		[Time: 2 <sup>1</sup> / <sub>2</sub> Hours]	s: 75]
		<ul> <li>Please check whether you have got the right question paper.</li> <li>N.B:: <ul> <li>i) All questions are compulsory</li> <li>ii) In Q.1 attempt both the sub-parts A and B</li> <li>iii) Figures to the right indicate marks</li> <li>iv) Use of non-programmable calculator is allowed</li> <li>v) Graph paper will be provided on request</li> </ul> </li> </ul>	
Q.1	A) i)	Fill in the blanks with the correct alternative (Attempt any Eight) The construction of cumulative frequency table is useful in determining the (Mean_Median_Mode)	~ (8)
	ii)	is used to present data involving one variable. (Multiple bar Diagram, Pie Diagram, Simple bar Diagram)	
	iii)	Mode is the (Least frequent value, Middle most value, Most Frequent Value)	
	iv)	The limits for correlation coefficient are $(-1 \le r \le 1, 0 \le r \le 1, -1 \le r \le 0)$	
	V)	When the index number is calculated for more than one commodity it is called (Composite index, Value index, Simple Index)	
	vi)	The optimistic decision maker will use the principle of (Maximin, Minimax, Maximax)	
	vii)	With respect to time series,yariations occurs due to weather or customs. (Cyclical, Irregular, Seasonal)	
	viii)	When the regression equation of weight on height is used, weight is thevariable. (Independent, Dependent, Discrete)	
	ix)	measures give actual extent of scatter of the data (Relative, Absolute, Coefficient)	
	x)	For any probability mass function, sum of all the probabilities is equal to (-1, 0, 1)	
Q.1	<b>B</b> )	<ul> <li>State whether the following statements are True or False. (Attempt any seven)</li> <li>i) Variance is always non-negative.</li> <li>ii) If two variables are independent then they are correlated.</li> <li>iii) There are always two lines of regression for a paired set of data.</li> <li>iv) The sum of the deviations of all observations from their arithmetic mean is always zero</li> </ul>	(7)
122 132 132 132 132 132 132 132 132 132		<ul> <li>v) In Index number, the year selected as a reference period for comparison is called curren year.</li> <li>vi) Irregular variations are unpredictable.</li> </ul>	t
		vii) A random variable which can take all possible values over an interval is called a discret random variable.	e
	1,56	viii) In decision theory probabilities are associated with states of nature.	

- ix) Pie diagram is a two dimensional diagram.
- x) The class mark of a class interval is lower limit + upper limit.

Page 1 of 4

Q.P. Code :25285

# Q.2 Attempt either A or B

### Q.2 A)

**p**) Draw a less than ogive for the following data

	e unun egitt					JAO AO AB N	Y 15. J. WY 475 ( 7
Wages	30-40	40-50	50-60	60-70	70-80	80-90	90-100
No. of	1	3	11	21	43	32 2 2	90
workers					N 5 2 0 6	8 8 9 6 Z	

Hence find i)  $Q_1$  and  $Q_3$  ii) Number of workers having wages between 75 and 95.

q) The following are the marks of three students in 4 subjects. The weights of the subjects are given. (7)
 Decide which of the three students is the best.

Student	Marks					
	А	В	$S$ $\mathcal{L}$ $\mathcal{C}$ $\mathcal{L}$ $\mathcal{L}$	$\mathcal{A} \circ \mathbf{D} \circ \mathcal{A}$		
Amar	28	30	40	20		
Akbar	35	25		15		
Anthony	30	35	30 - 30	20		
Weight	4	53 68	\$ \$ \$ <b>2</b> \$ \$ \$	8 2 2 2 2 2 2		

### OR

#### Q.2 B) If the mode for the following distribution is 130, find the missing frequency. p) 75-90 Class 60-75 90-105 105-120 120-135 135-150 Interval 3 3 Frequency 6 6

# **q**) **i**) Calculate the median height for the following data

Attempt either A or B

					~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	
Height	158-162	162-166	166-170	170-174	174-178	178-182
(in cms)			535			
No. of	3		12	15	6	2
students						

q) ii) The average marks of a group of 100 students in Statistics are 60 and for other group of 50 students , the average marks are 90. Find the average marks of the combined group of 150 students.

### Q.3 Q.3 A)

**p**) Calculate quartile deviation and its coefficient for the following data.

	20 25 25 25 2					-8 aaraa		
Daily	0-10	10-20	20-30	30-40	40-50	50-60	60-70	70-80
Wages	00533							
(in Rs.)			27 C) -					
No. of		0.01722	26	30	33	25	12	9
Workers	£ 2000	3 × 2 0 0 5						

**q**) Calculate coefficient of correlation between price and demand from the following data and hence (8) comment on the result.

Price	SAL ????	13	15	17	18	19	20
Demand	30	29	24	24	21	18	15

# OR

Page 2 of 4

# ~-

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(5)

(7)

(8)

(7)

# Q.P. Code :25285

# Q.3 B)

p)Given below are the mileage per litre of petrol for two brands of car in trial tests carried out.(8)Brand A9.29.19.7109.3118.710.5

Brand B	7.5	9.5	10.2	14.1	11.5	12.1	1	_13.
Use coefficie	nt of var	iation to de	etermine v	vhich bran	d is more	consister	t? Why?	222

**q**) The following data represents the sales and the advertisement expenditure of a firm.

	Sales in Crores (x)	Advertisement Expenditures in
		Crores (y)
Mean	40	
S.D.	10	1.5 2° 8 8 8 8 8 8 8 8 8 8 8 8

If the coefficient of correlation is 0.9, what should be the advertisement expenditure (y) if the firm proposes a sales target (x) of Rs. 60 crores.

Q.4 Attempt either (A) or (B)

# Q.4 A)

**p**) The following data give the number of T.V. Tubes produced by a certain manufacturer. Fit a straight line trend and hence estimate the production for the year 1995.

0									
Year	1986	1987	1988	1989	1990	1991	1992	1993	1994
T.V Tubes	15	17	20	25	30	31 000	30	32	34
(in hundreds)	,								

**q**) Calculate Fishers' and Dorbish Bowley's Index number for the following data.

Commodity	Base Year		Current Year	
	Price	Quantity	Price	Quantity
Rice 🔬		15	5	20
Pulses	C & & & & & & & & & & & & & & & & & & &		12	30
Sugar			8	20
Oil	5 5 A147 8 8		21	15

# Q.4 B)

p)

Students

Calculate three yearly moving averages for the following data. Year 1989 1990 1992 1993 1994 1995 1996 1997 1991 No. of 1500 2200 1700 1800 1750 1850 2000 1950 1900

OR

**q**) **i**) Calculate cost of living index number for the following data.

Group	Index Number	Weights	
Food	221	35	
Clothing	198	14	
Fuel and Lighting	190	15	
Rent	183	8	
Miscellaneous	2 161	20	

(7)

1998

2200

(7)

(7)

(8)

Page 3 of 4

ECE26970F513745F806B4D6AEBEB1E52

# Q.P. Code :25285

q) ii) Calculate for the following data the types of index number as mentioned belowa) Simple average of price relatives Methodb) Simple Aggregative Method

a) Simple average of price	0) Simple Aggregative	
Commodity	Base Year Price(in Rs.)	Current Year Price(in Rs.)
А	4	5 88888888
В	12	16 88 8 8 8 8 8 8 8 8 8
С	6	9 5 8 8 8 8 8 8 8 8 8
D	30	40 ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
Е	8	S11 2 3 1 5 2 5 6 8 2 9 5
E	0	

Attempt either (A) or (B)

Q.5 Q.5 A)

p) A Company has to choose one of the four types of Biscuits - Glucose, Multigrain, Coconut and (7) Cream. Sales expected during the next year are highly uncertain. Marketing department estimates the profits considering manufacturing cost, promotional efforts and distribution set up etc as given in table below:-

i ionito on estimatea	level of bules (in	Tto, Dulins Tor Qu		
Course of Action	S <sub>1</sub>	$S_2$	$S_3 > S_3 > S_4$	
	10,000	20,000	30,000	
	Quantity	Quantity	Quantity	
Glucose (A1)	10	S 30 5 5 5 6		
Multigrain (A2)	15	60 20 20 20		
Coconut (A3)	20	35		
Cream (A4)	30	55 8 8 8 8 5	70 8	

Profits on estimated level of sales (in Rs. Lakhs) for Quantities

What will be the company manager's decision if following criterion is applied? i) Maximin ii) Maximax iii) Hurwitz (alpha = 0.7) iv) Minimax regret.

Q.5 q) i) Mr. Kamath bought a T.V. from Kohinoor Electronics. Kohinoor Electronics offered an after sales contract for Rs. 1000 for next five years. Considering the experience of T.V. users, the following distribution of maintenance expenses for next five years is formed.

Expense	0	500	1000	1500	2000 <	2500
Probability	0.35	0.25	0.15	0.1	0.08	0.07
VAYOTONO. CAL	-0.0'w	AT LY UN	A SOA	2 - O - Kh		

What is the expected value of the maintenance cost? Should Mr. Kamath go for the contract?

Q.5 q) ii) The probability that A can hit a target is 1/3 and probability that B can hit a target is 1/4. If both (4) A and B try to hit a target independently. Find the probability that -a) The target remains unhit.b) The target is hit.

OR

- **Q.5 B**) Write short notes on : (Attempt any three)
  - i) Uses of Index Number
  - ii) Limitations of statistics
  - iii) Merits and Demerits of median
  - iv) Absolute and Relative Measures of Dispersion
  - v) Essentials of a good table

Page 4 of 4

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(4)

(15)