

All questions are compulsory  
Numbers in the right indicate marks

**Q1 Attempt any three of the following:**

15

- Explain the concept of economic.
- Explain the market structure or market economic.
- State the difference between Positive and Normative Approach.
- What do you mean by productive efficiency?
- Explain Trade off.
- Explain the functional relationship between economic analysis and tool.

**Q2 Attempt any three of the following:**

15

- Explain Law of demand.
- What do you mean by market demand and individual demand?
- Explain individual Supply and Market supply.
- Explain factors affecting supply
- Difference between stock and supply.
- Explain individual demand and state the features of demand..

**Q3 Attempt any three of the following:**

15

- Define Deflation.
- What is price level?
- Explain types of inflation.
- What is Index number?
- Write a note on Cost push Inflation.
- State the various causes of inflation.

**Q4 Attempt any three of the following:**

15

- Short note on contra cyclical fiscal policy.
- What do you mean by price stability?
- What is Fiscal Policy? State its objectives.
- What do you mean by expansionary fiscal policy and contractionary fiscal policy.
- State the meaning of economic stabilization.
- Write about inflation and deflation.

**Q5 Attempt any three of the following:**

15

- Explain instruments of monetary policy.
- Define expansionary policy
- State the objectives of monetary policy.
- Short note on Cash reserve ratio?
- What do you mean by Bank rate policy?
- What do you mean by credit ceiling?