

- N.B. : (1) All questions are compulsory carrying 15 marks each.
 (2) The revised course (New pattern) is applicable to the Regular students appearing under Credit Based Semester and Grading system.

1. From the following information for February 2014 supplied by Mr. Amir compute his value of taxable service and the service tax payable for the month of February 2014 (Ignore threshold limit and all amounts given are excluding service tax) 15

	Rs
1 Supply of Farm labour NT	40,000
2 Loading and Unloading of grapes NT	60,000
3 Cleaning and packing of grapes NT	20,000
4 Sale of grapes T	4,00,000
5 Consultation service for manufacturing wine from grapes T	3,50,000
6 Rent from agricultural land situated at Jammu and Kashmir NT	40,000
7 Renting of agricultural machinery NT	80,000
8 Rent from agricultural land used for agriculture NT	60,000
9 Rent from agricultural land given to agricultural college for research NT	70,000
10 Rent from agricultural land given to Mela (Fun-Fair) T	4,00,000
11 Rent of agricultural land from cinema production house T	6,00,000
12 Rent from agricultural land given to food and agriculture organisation of United Nations. T	1,00,000

OR

1. From the following information for March 2014 supplied by Mr. Shriram compute his value of taxable service and the service tax payable for the month of March 2014. (Ignore threshold limit and all amounts given are excluding service tax) 15

	Rs
1 Security charges received from candidate contesting for Lok Sabha Election.	50,000
2 Rent from lodge (Declared Tarrif Rs 800 per day per room)	60,000
3 Royalty from temporary transfer of Trade Mark	2,50,000
4 Sale of Software	1,00,000
5 Rent from mobile tower erected at residence.	3,00,000
6 Rent from ground given for local sports	3,50,000
7 Consultancy given in relation to cultivation of mango	1,00,000
8 Consultancy given in relation to production of Mango Jam	2,00,000
9 Private tuition fees from school students	1,00,000
10 Rent from hiring of tractor to farmers	30,000
11 Salary received from employer	2,00,000
12 Health care services rendered	60,000

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2. M/s. B & Co., a manufacturer and registered dealer, provides you the following information for December 2013. You are required to calculate the tax liability under Maharashtra Value Added Tax Act, 2002 for December 2013. 15

	Rs
1 Sales [excluding VAT]	1,00,000
● Schedule A goods	8,00,000
● Schedule C goods	12,00,000
● Schedule E goods	3,00,000
● Labour charges received	
2 Purchases [excluding VAT]	4,00,000
● Raw materials - Schedule C goods	5,00,000
● Raw materials - Schedule E goods	2,00,000
● Components - Schedule C goods	50,000
● Stationery - Schedule E goods	3,00,000
● Machinery - Schedule E goods	1,20,000
● Labour charges paid	80,000
● Purchases from outside Maharashtra State.	
of Schedule C goods (Net of CST @2%)	
3 20 % of purchases of raw materials - Schedule E goods were used to manufacture tax free goods under schedule A	
4 Set-off brought forward from earlier month :	30,000
5 Tax rate for Schedule C goods is 5% and Schedule E goods is 12.50%	

OR

2. M/s. D & Co., a Reseller and registered dealer, furnishes the following information for September 2013. You are required to calculate the tax liability under Maharashtra Value Added Tax Act, 2002 for September 2013. 15

	Rs
1 Sales [excluding tax]	1,00,000
● Schedule A goods	5,00,000
● Schedule B goods	8,00,000
● Schedule C goods	2,00,000
● Export sales - Schedule E goods	
2 Sales returns after six months [excluding tax]	
● Schedule B goods	2,00,000
3 Sales returns within six months [excluding tax]	
● Schedule C goods	1,00,000
4 Purchases [excluding tax]	
● Schedule A goods	1,70,000
● Schedule B goods	3,00,000
● Schedule C goods	6,00,000
● Schedule E goods	4,00,000
5 Purchase Returns [excluding tax]	
● Schedule E goods	3,50,000

- 6 Purchases (excluding tax) of office equipment - Schedule E goods 1,00,000
 7 Opening balance [credit] in VAT credit - receivable account brought forward from earlier month 20,000
 8 Tax rate for Schedule B goods = 1%,
 Schedule C goods = 5%, Schedule E goods = 12.50%

3. (a) Tina Fabrics commenced their business on 1st January 2014. From the following particulars regarding purchase and sales transactions, you are required to find out the date from which they will be liable for registration as per the provisions of Maharashtra Value Added Tax Act, 2002. Give reasons.

Date	Purchases			Sales	
	Out of State	Within State		Within State	
	Taxable goods Rs.	Taxable goods Rs.	Tax-free goods Rs.	Taxable goods Rs.	Tax-free goods Rs.
1-1-14	15,000	2,000	8,000	8,000	10,000
3-1-14	5,000	4,000	10,000	12,000	12,000
15-1-14	6,000	8,000	12,000	5,000	14,000
20-1-14	8,000	12,000	14,000	7,000	16,000
25-1-14	10,000	20,000	16,000	15,000	20,000

Total Taxable
100000

3. (b) Determine the Point of Taxation in each of the following cases, in accordance with Point of Taxation Rules, 2011

Sr. No.	Date of Completion of service	Date of Invoice	Date on which payment received	Amount Rs.
1	26-3-2013	20-4-2013	18-4-2013	18,00,000
2	24-3-2013	14-4-2013	8-5-2013	19,00,000
3	25-3-2013	15-4-2013	11-4-2013	11,00,000
4	5-4-2013	30-4-2013	18-4-2013	13,00,000
5	3-4-2013	15-5-2013	31-3-2013	13,00,000
6	1-4-2013	24-4-2013	2-4-2013	16,00,000
7	3-4-2013	23-4-2013	10-4-2013	17,50,000
8	12-5-2013	27-5-2013	28-5-2013	19,00,000

OR

3. (c) Compute the 'Sale Price' chargeable to tax under the provisions of Maharashtra Value Added Tax Act 2002 of 1000 units @ Rs. 500 per unit. 7
- (1) Sale Value [before excise duty] of 1000 units @ Rs. 500 per unit.
 - (2) Excise Duty @ Rs. 100 per unit
 - (3) Installation charges Rs. 30,000
 - (4) Transport charges Rs. 40,000
 - (5) Packing charges Rs. 10,000
 - (6) Maharashtra VAT Rs. 70,000
3. (d) Answer the following :-
- (i) Mr. Kiran provides taxable service of the value of Rs. 10,50,000/-. Compute the total amount of (a) Basic service tax, (b) Education cess (c) Secondary & Higher Education cess payable by him, if the value of taxable services provided during the preceding financial year was Rs. 5,90,000/- 2
 - (ii) Mr. Arvind provides taxable service of the value of Rs. 33,70,800/- (inclusive of service tax). Compute the gross amount of service tax payable by him, if the value of taxable service provided by him during the preceding financial year was Rs. 12,00,000/- 2
 - (iii) Mr. Ravindra fails to pay service tax of Rs. 17,00,000/- payable by him by 6th January, 2014. But he pays the amount on 16th January, 2014. Compute the amount of penalty for the late payment. 2
 - (iv) Mr. Shrikant fails to pay service tax of Rs. 11,30,000/- payable by 6th July, 2013. He pays the said amount on 16th July, 2013. What is the interest payable by him for late payment, if the turnover of taxable service during the preceding financial year, was Rs. 50,00,000/- 2
4. (a) Rewrite the following sentences by selecting the correct option under the provisions of Service Tax Laws. 7
- (1) Return of service tax is filled in
 - Form ST - 1
 - Form ST - 2
 - Form ST - 3
 - (2) Out of following falls under negative list.
 - Betting
 - Lottery
 - Both of the above
 - (3) Service tax is applicable on
 - Declared products
 - Declared goods
 - Declared services

- (4) Point of taxation rules were introduced with effect from
 ● 1.4.2010
 ● 1.4.2011
 ● 1.7.2011
- (5) Services specifically out of the ambit of service tax are given in
 ● Finance Act
 ● Rules
 ● Negative List
- (6) Service tax code is a 15 digit code ,
 ● Numeric
 ● Alphabetic
 ● Alpha-numeric
- (7) In relation to services provided by way of sponsorship, is liable to pay service tax.
 ● Service provider
 ● Service receiver
 ● None of the above
- b) Re-write the following sentences by selection the correct option under the provisions of Maharashtra Value Added Tax Act, 2002 8
- (1) Sale as defined under MVAT Act, 2002 does not include
 ● Sale of scrap
 ● Pledge of goods
 ● Sale of car
- (2) Sales turnover for the purpose of registration includes
 ● Taxable sales
 ● Tax - free sales
 ● Both taxable and tax-free sales
- (3) The composition tax in case of a dealer in second hand motor vehicles is of sale price of vehicle.
 ● 12.50%
 ● 12.50% of 15%
 ● 15%
- (4) Set-off or refund is granted/allowed to registered dealer in respect of his purchases, on production of a
 ● Delivery challan
 ● Vat payment challan
 ● Tax invoice

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- (5) M & Co. purchased schedule B goods from registered dealer for Rs. 50,000 and sold them for Rs. 60,000 (both excluding tax) the net Vat payable will be
- Rs. 500
 - Rs. 100
 - Rs. 600
- (6) A retailer has opted for composition scheme. His sales are Rs. 12,00,000 and purchases from registered dealer are Rs. 6,00,000 and from unregistered dealer is Rs. 2,00,000. The tax payable under composition scheme is
- Rs. 48,000
 - Rs. 32,000
 - Rs. 96,000
- (7) A reseller of tax free goods purchases packing material [schedule C goods - tax rate 5%] of Rs. 10,000 (exclusive of vat). The set off available shall be
- Nil
 - Rs. 500
 - Rs. 300
- (8) Export sales are
- Out of India sales
 - Out of Maharashtra sales
 - Out of Mumbai sales

OR

4. (c) (i) List any four declared services as per section 66 E of Finance Act. 4
- (ii) Write short note on Rules of valuation as per section 67 of Finance Act in relation to Service Tax. 3
4. (d) Answer in brief the following as per the provisions of Maharashtra Value Added Tax Act 2002
- (i) Explain the term "Purchase Price" 4
- (ii) Describe any four items of purchases for which set-off is not allowed as per Rule 54. 4
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