Noult B. Economi Gomes

Q.P. Code :06851

			[Time: 2 1/2 Hours]		
		Diagon sha		[Marks: 75]	
		riedse che	N.B: 1. All questions are served to paper.		
			1. All questions are compulsory		
			Figures to the right indicate full marks. Draw neat diagrams when		
			3. Draw neat diagrams whenever necessary.		
Q.1	Attempt any Two of the following				
	a)	Explain the meaning and	Scope of white or	15	
	b)	Discuss Musgrave's Maxi	imum Wolfare Brief L. Co.		
	c)	Explain the meaning and	imum Welfare Principle of Budget Determination with the help characteristics of functional finance.	of diagram.	
			contracteristics of functional finance.		
Q.2	Attemp	ot any Two of the following		6 6 6	
	a) State the merits and demerits of indirect taxes.				
	Discuss the sources of non-Tax revenue of the Court				
	c)	Explain the Factors deterr	mining the incidence of taxation.		
120 (100 t			State (Insidence of Laxadion.		
Q.3	Attempt any Two of following.				
	a)	Discuss the reasons for sh	arp increase in public expenditure of India since 1991.		
		and and	A CONTRACTOR OF THE PROPERTY O		
	c)	Critically examine FRBM A	ct 2003	15	
Q.4	Attomat				
4.4	Attempt	any Two of Following			
	b) 1	Discuss various componen	ts of Indian money market.	15	
	-	piscuss the reform in India	n Capital market is Indiana		
	<i>c)</i>	Explain the structure of Ind	lian capital Market.		
Q.5 a) State v	with reason whother the c			
	i. A	ccording to functional fine	ollowing statements are true or false? (Any four)	08	
	1111	The state of the s	like. Government much be	08	
	100000	The state of the s	reases with an increase in units of taxation. ect tax falls on same person.		
3	iv. G	reater the elasticity of den	ecctax falls on same person.		
25	v. R	ailway Budget is an examn	mand, the larger will be the incidence on seller.		
7000	v. Railway Budget is an example of departmental Budget. vi. Capital Levy is recurring nature.				
12	vii. Money market deals with long term monetary transactions.				
30 V	iii. SE	BI has allowed the compar	nies to determine the		
3 90	2012		nies to determine the par value of shares issued by them.		
B)	Choose	the correct answer and re-	write the statement (A		
	Choose the correct answer and rewrite the statement (Any seven) Marginal Social Benefit curve				
40	9/	Diminishes	b) increases	07	
	c)	Remains constant	d) None of these		
	k Sam	Budget should be f	followed during depression.		
32		Series Series	b) Surplus		
18.00	c) E	Balanced 🗟 🤊	d) none of these.		
15.35	736		ay of these,		

1,110	brought about changes in the scope of public finance.					
	a) World War I	b) World War II				
	c) US crisis 2008	d) Great Depression of 1930				
iv.	Which of the following is not a direct tax?					
	a) personal income tax	b) service tax				
	c) Wealth Tax	d) Corporate Tax				
V.	Special Assessment is also kn	own as				
	a) Tax revenue	b) Betterment levy				
	c) VAT	d) none of these				
vi.	Impact of a tax refers to					
	a) final money burden	b) immediate money burden				
	c) Immediate real burden	d) External burden				
vii.	Interest payment are the part of					
	a) Development expenditure	b) non developmental expenditure				
	c) Capital expenditure	d) none of these.				
viii.	Pick out the term which is not the part of planned expenditure?					
	a) Agriculture	b) Industry				
	c)social service	d) Defense				
ix.	The term fiscal federalism was introduced by					
	a) Dalton	b) Seligman				
	c) Musgrave	d) David Richards				
X.	Certificate of Deposit are issued by					
	a) Scheduled Commercial Bank b) Regional Rural Bank					
	c) Local Area Bank	d) All of these				
xi.	is not the part of unorganized sector of Indian money market.					
	a) treasury bills	b) Money lenders				
	c) Chit fund	d) none of these				
xii.	Secondary Market reform do not include					
	a) Liquidity Adjustment Facility					
	b) Screen Based trading					
55	c) Rolling Settlement					
	d) Depository System					
T 30 3		CONTRACTOR CONTRACTOR				